

June quarter profit report

Mr Stone Wang is pleased to announce that the AFT Corporation Ltd consolidated group has posted a \$135,000 profit for the June quarter of 2010, which is up from the previous forecast of \$58,600. The total net profit for the 6 months to June is approximately \$188,000

This compares with a loss in the 6 months to June 2009 of (\$738,000)

Total revenue for the 6 months is approximately \$5 million

Budgeted profit for the September quarter is adjusted to \$50,000

The company expects to achieve this target with the main factor that will impact achieving the target is product supply as International demand for solar panels and inverters is very strong.

Mr Stone Wang CEO AFT Corporation Ltd