AGL Energy Limited ABN: 74 115 061 375 Level 22, 101 Miller St North Sydney NSW 2060 Locked Bag 1837 St Leonards NSW 2065 T: 02 9921 2999 F: 02 9921 2552 www.agl.com.au



ASX and Media Release

NSW organic growth strategy

15 December 2010

AGL Energy Limited (AGK) is scheduled to hold a teleconference today at 2.15pm on its organic growth strategy in NSW.

Conference Call

Date: 15 December 2010

Time: 2.15pm (AEDT)

Dial-in details:

Toll Free (Australia wide): (Conf ID: AGL) 1 800 428 662 International: +61 2 9696 0911 (Conf ID: AGL)

Questions will be taken at the conclusion of the conference call, dial-in numbers as follows:

Further enquiries:

Investors Media

John Hobson, Head of Capital Markets Nathan Vass, Head of Media Direct: + 61 2 9921 2789 Direct: + 61 2 9921 2264 Mobile: + 61 (0) 488 002 460 Mobile: + 61 (0) 405 040 133 e-mail: john.hobson@agl.com.au e-mail: nvass@agl.com.au

About AGL

AGL is one of Australia's leading integrated energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 170 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has Australia's largest retail energy and dual fuel customer base. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.

AGL Confidential

AGL is taking action toward creating a sustainable energy future for our investors, communities and customers. Key actions are: Being Australias largest private owner and operator of renewable energy assets

- Gaining accreditation under the National GreenPower Accreditation Program for AGL Green Energy®, AGL Green Living® and AGL Green Spirit Being selected as a constituent of the FTSE4Good Index Series