



# Anglo Pacific Group PLC

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28<sup>th</sup> May 2010

Dear Shareholder

## **Removal from Australian Securities Exchange Ltd (“ASX”) Official List**

Anglo Pacific Group plc (“Anglo Pacific” or “the Company”) announces that it applied to the ASX and was given approval on 12<sup>th</sup> March 2010 under Listing Rule 17.11 for the Company to be removed from the ASX official list.

The Company is currently listed on two stock exchanges – the ASX and the London Stock Exchange (“LSE”). Following due consideration and in an effort to streamline listing and compliance costs, the Board believe it is in the best interest of the Company and all its Shareholders that Anglo Pacific be removed from the ASX official list for the following reasons:

- the relatively low level of liquidity in trading in the Company’s shares on the ASX compared to the LSE, hence creating disproportionately high costs; and
- the Australian register accounts for less than 0.5% of the share capital of the Company.

The ASX has advised Anglo Pacific that it will be removed from the ASX official list if it complies with the following conditions:

- Release of an announcement to the market indicating our intention to delist;
- Provision of a facility for Australian Shareholders to sell their Anglo Pacific shares on the LSE through an ASX participating organization for a period of not less than three months after the removal of Anglo Pacific from the ASX official list; and
- Provision of this letter to shareholders on Anglo Pacific’s Australian share register (“Australian Shareholders”) informing them of Anglo Pacific’s intention to seek removal from the official list and of a facility for Australian Shareholders to sell their Anglo Pacific shares on the LSE.

Anglo Pacific will comply with all these conditions and will therefore be suspended from quotation on the ASX from the close of business on 11<sup>th</sup> June 2010, and removed from the ASX official list on 18<sup>th</sup> June 2010 (“the Removal Date”). Trading in Anglo Pacific shares will continue on an uninterrupted basis on the ASX and LSE until 11<sup>th</sup> June 2010, after which Anglo Pacific shares will be quoted on the LSE only.

On 18<sup>th</sup> June 2010, Australian Shareholders will be reissued with a share certificate representing their unlisted holdings on the Australian register (which will continue to be maintained on Anglo Pacific's behalf by Computershare). This process will occur automatically and no action will be required by an Australian Shareholder. The reissued share certificate which will replace all previously issued certificates, should be kept in a safe place as it is evidence of the shareholding and will be required to support any future transfer or sale request.

Share price, trading information and company announcements can be found on the London Stock Exchange website ([www.londonstockexchange.com](http://www.londonstockexchange.com)) under the code "APF", or the Company's website ([www.anglopacifigroup.com](http://www.anglopacifigroup.com)). Alternatively, you can contact your broker, who will be able to provide information.

#### Trading on LSE prior to and following removal from ASX official list

Trading will continue as normal on the ASX and LSE until 11<sup>th</sup> June 2010.

To assist Australian Shareholders who may want to transact Anglo Pacific shares on the LSE following Anglo Pacific's removal from the ASX official list, Anglo Pacific has entered into an agreement with Argonaut Securities Pty Ltd, which has agreed to facilitate trading in Anglo Pacific shares for a minimum period of three months following the delisting. Shareholders can contact either Jason Campbell or Kyllie Whitehead at Argonaut Securities Pty Ltd on +61 8 9224 6863 or +61 8 9224 6867.

#### Trading on LSE after removal from ASX official list

Anglo Pacific's arrangement with Argonaut Securities Pty Ltd will be open to shareholders on the Australian register for at least three months after Anglo Pacific's removal from the ASX official list. Anglo Pacific intends to discontinue this facility on 30<sup>th</sup> September 2010. Please see Appendix A for a brief description of how you can trade your Anglo Pacific shares following delisting.

Yours faithfully,

Peter Boycott  
Chairman

## **Appendix A**

### How to trade Anglo Pacific shares on LSE following delisting from the ASX

From 18<sup>th</sup> June 2010, Anglo Pacific's shareholders will only be able to trade Anglo Pacific shares on the LSE. Broadly, shareholders will be able to trade shares on the LSE in a similar manner as for ASX listed companies; that is, by liaising with their broker.

Steps that Australian registered shareholders will need to take in order to trade Anglo Pacific shares on the LSE are as follows:

1. Receive a share certificate from Anglo Pacific's share registrar, Computershare.
2. Contact an Australian or UK broker (depending on your domicile). Many Australian brokers are likely to have a relationship with a broker in the UK who can facilitate trading on the LSE. Australian broker Argonaut Securities Pty Ltd has entered into an arrangement with Anglo Pacific to assist shareholders to trade their Anglo Pacific shares.
3. If necessary, establish an account with a broker and follow the steps outlined by them.
4. Provide the original share certificate to the broker along with any other documents required by the broker.
5. The broker will then place the order on your behalf. Once the trade is effected, settlement of the trade will take place.

Note, it may take time to complete steps 3, 4 and 5 due to timing difference in dealing with parties in the UK, transferring funds to the UK (if required) and international postage.