

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AMALGAMATED HOLDINGS LIMITED</b>
<b>ABN</b>	<b>51 000 005 103</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Richard Gordon Newton</b>
<b>Date of last notice</b>	<b>10 December 2009</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and indirect</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Selpam Pty Limited and Piya Pty Limited are companies associated with Mr RG Newton</b>
<b>Date of change</b>	<b>19 February 2010</b>
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 5,000 Ordinary Shares (direct holding)</li> <li>• 46,000 Ordinary Shares (indirect holding – Selpam Pty Limited)</li> <li>• 7,000 Ordinary Shares (indirect holding – Piya Pty Limited)</li> </ul>
<b>Class</b>	<b>Ordinary Shares</b>
<b>Number acquired</b>	<b>8,000 Ordinary Shares (indirect holding – Piya Pty Limited)</b>
<b>Number disposed</b>	<b>5,000 Ordinary Shares (direct holding)</b>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<ul style="list-style-type: none"> <li>• \$48,960 on-market purchase of 8,000 ordinary shares (direct holding) at \$6.12 per share; and</li> <li>• \$30,500 on-market sale of 5,000 ordinary shares (direct holding) at \$6.10 per share.</li> </ul>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>• <b>46,000 Ordinary Shares (indirect holding – Selpam Pty Limited)</b></li> <li>• <b>15,000 Ordinary Shares (indirect holding – Piya Pty Limited)</b></li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>On-market trades.</b>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	<b>Not applicable</b>
<b>Nature of interest</b>	<b>Not applicable</b>
<b>Name of registered holder (if issued securities)</b>	<b>Not applicable</b>
<b>Date of change</b>	<b>Not applicable</b>
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	<b>Not applicable</b>
<b>Interest acquired</b>	<b>Not applicable</b>
<b>Interest disposed</b>	<b>Not applicable</b>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	<b>Not applicable</b>
<b>Interest after change</b>	<b>Not applicable</b>

**Date of Notice: 25 February 2010**

AHLDMS\_n1134453\_v1\_Appendix\_3Y\_RGN.doc

---

+ See chapter 19 for defined terms.