



## ASX ANNOUNCEMENT

Date: Monday, 28 June 2010

### Asciano completes critical step in medium term debt strategy

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Asciano today announces that it has completed the restructuring of its bank facilities.

The restructure provides for the release of security held by the bank syndicate and removes prohibitions on borrowing outside the existing facilities.

Managing Director and CEO Mark Rowsthorn commented “the amendments provide us with flexibility to fund Asciano’s significant growth profile and allow us to refinance our \$2.25 billion debt maturing in May 2012 in the debt capital markets.”

“We are delighted to have achieved these changes with unanimous consent of our bank syndicate”, Mr Rowsthorn said.

“By providing access to the full range of funding options, these amendments will significantly improve Asciano’s financial flexibility. We can now commence implementation of our medium term debt strategy to diversify our funding and lengthen our maturity profile”, Mr Rowsthorn said.

The restructure does not include any other material changes to existing bank facility covenants. Asciano continues to comfortably comply with its covenants.

Ends.

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Further information about Asciano can be found on our internet site: [www.asciano.com](http://www.asciano.com)

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