

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Advanced Surgical Design & Manufacture Limited
<b>ABN</b> 71 066 281 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gregory James Roger
<b>Date of last notice</b>	15 March 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	
<b>Date of change</b>	27 September 2010
<b>No. of securities held prior to change</b>	Indirectly: 7,422,856 Fully Paid Ordinary Shares held by Cryptych Pty Ltd beneficially for the Innovation Fund (Greg Roger is the sole director and shareholder of Cryptych Pty Ltd.) Directly: 131,834 Fully Paid Ordinary Shares. 254,000 options exercisable between 30 June 2009 and 30 June 2012 at \$0.50 per option 250,000 options exercisable between 30 June 2011 and 7 September 2012 at \$0.60 per option, with each option converting upon exercise to a Fully Paid Ordinary Share.
<b>Class</b>	Options over Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	Nil
<b>Number disposed</b>	250,000 options exercisable at \$0.60 per option forfeited with effect 30 June 2010
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
<b>No. of securities held after change</b>	Indirectly: 7,422,856 Fully Paid Ordinary Shares held by Cryptych Pty Ltd beneficially for the Innovation Fund (Greg Roger is the sole director and shareholder of Cryptych Pty Ltd.) Directly: 131,834 Fully Paid Ordinary Shares. 254,000 options exercisable between 30 June 2009 and 30 June 2012 at \$0.50 per option
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Forfeited for failure of Advanced Surgical Design & Manufacture Limited to achieve minimum required EBITDA hurdle which was a prerequisite to the exercise of the options

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.