

3 November 2010

Mr Kobe Zheng Li
Adviser, Issuers
Australian Securities Exchange

COMPANY ANNOUNCEMENTS PLATFORM

Please find attached a list of the Company's top 20 ordinary shareholders as at 1 November 2010.

Yours faithfully,

A handwritten signature in black ink that reads "Justin Clyne".

Justin CLYNE
Company Secretary

Austex Oil Limited
Fully Paid Ordinary
Top 20 Holdings as at 01-11-2010

Holder Name	Balance at 01-11-2010	%
MR RICHARD A ADREY	10,618,086	5.2%
PHESOJ PTY LTD	5,637,447	2.8%
MR VICTOR WAN <SUPER FUND A/C>	5,325,000	2.6%
DR LEON EUGENE PRETORIUS	4,860,467	2.4%
MRS LINDA K ADREY	3,825,000	1.9%
PENAUSE PTY LTD	3,788,664	1.9%
ETRANZ COM PTY LTD	3,472,872	1.7%
DAVIES NOMINEES PTY LTD <SUPER DUPER SUPER FUND A/C>	3,000,000	1.5%
MR TROY BOWEN	2,789,615	1.4%
RONATAC PTY LTD <MASTER CARPETS HLDNG S/F A/C>	2,467,458	1.2%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2,430,000	1.2%
DAN FULKERSON <EST LATE B R FULKERSON A/C>	2,400,000	1.2%
AUSTRALIAN SECURITIES COMPANY (INTERNATIONAL) PTY LTD	2,235,500	1.1%
BERPAID PTY LTD	2,000,000	1.0%
ALGENI PTY LTD <THE URRY FAMILY S/FUND A/C>	1,985,000	1.0%
JUNIPER INVESTMENTS PTY LTD <SYKES FAMILY SUPER FUND A/C>	1,847,235	0.9%
INFINITI TELECOMMUNICATIONS PTY LTD	1,758,516	0.9%
JENNIFER TOOK SUPERANNUATION PTY LTD	1,725,000	0.8%
TERSTAN NOMINEES PTY LTD <MORROWS P/L SUPER FUND A/C>	1,437,600	0.7%
MR DAVID ROBERT HANNON	1,253,000	0.6%
Total	64,856,460	31.9%