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APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

8 April 2010

The Manager

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- APA Group increases holdings in Hastings Diversified Utilities Fund to 14.9 per cent.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mark Knapman', written in a cursive style.

Mark Knapman
Company Secretary



ASX RELEASE

8 April 2010

APA Group increases holding in Hastings Diversified Utilities Fund to 14.9 per cent

APA Group (APA) has purchased 51.6 million Hastings Diversified Utilities Fund (HDF) securities, taking its interest in HDF to 14.9 per cent.

APA Managing Director, Mr Mick McCormack said: "This further investment is consistent with APA's strategy of long term investment in gas transmission pipelines and reflects the fact that APA understands well the nature of HDF's gas transmission assets. Each of HDF's pipeline assets delivers natural gas into existing APA infrastructure investments."

When coupled with APA's existing investment in HDF, APA's average purchase cost is \$1.30/HDF security.

APA does not intend to make a follow-on takeover bid, unless any future actions of HDF or others make it necessary for APA to protect the value of its investment in HDF.

The acquisition of this stake in HDF is not expected to have any impact on APA's guidance of 5 per cent growth in distributions per security in the current financial year.

For further information please contact:

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About APA Group (APA)

APA Group (ASX: APA) is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines span every state and territory in mainland Australia, delivering more than 50% of the nation's gas usage. Unique among its peers, APA has direct management and operational control over its assets and investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline and Energy Infrastructure Investments (EII). For more information visit APA's website www.apa.com.au.