



**Arafura Pearls Holdings Ltd ABN 88 092 266 067  
ASX Announcement**

**Placement**

Perth, 30 July 2010

Arafura Pearls advises it has made a placement of 70,000,000 shares to a group of sophisticated investors at \$0.015 raising a total of \$1,050,000 for general working capital purposes under ASX listing rule 7.1.

ENDS

Further information visit [arapurapearls.com.au](http://arapurapearls.com.au) or contact: -

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**About Arafura Pearls (ASX:APB)**

Arafura Pearls Holdings Ltd (Arafura) is a listed public company involved in the growing, harvesting and sale of premium Australian South Sea Pearls.

Arafura has operated a state-of-the-art pearl oyster hatchery and farm in Arnhem Land in the Northern Territory (NT) since 1998, and harvested its first pearls in 2001. In 2007, the company joint ventured into a Western Australian farm at Beagle Bay on the Dampier Peninsula. The pearling industry is controlled through a quota system to support the industry's long term sustainability. Arafura has access to quota of 235,000 pearl oysters, making it the second largest quota holder in Australia and the largest in the NT. With production lead times, Arafura's operations will continue to expand based on current quota towards an annual full production harvest of approximately 300-350,000 pearls (including re-seeds) over the coming years.