

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ARAFURA PEARLS HOLDINGS LIMITED
ABN	88 092 266 067

We Arafura Pearls Holdings Limited give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	EDWIN JAMES TAYLOR
Date of appointment	9 July 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
MILLER CO PTY LTD J TAYLOR NOMINEES PTY LTD DIRECTOR AND BENEFICIARY)16,995,980 ORDINARY SHARES)1,360,000 \$1.00 CONVERTIBLE NOTES CONVERTIBLE TO ORDINARY SHARES AT 70% of 30 DAY VWAP

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.