

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme APN Property Group Limited

ACN/ARSN 109 846 068

1. Details of substantial holder (1)

Name Holvia Investments Pty Limited and Howard Brenchley
ACN/ARSN (if applicable) 118 702 168

The holder ceased to be a substantial holder on 22/7/2010
The previous notice was given to the company on 16/4/2010
The previous notice was dated 16/4/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/7/2010	Persons named in Item 1	Issued capital of the Company increased by 20,964,343 ordinary shares	n/a	7,083,315	Reduced relevant interest to 4.41%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Holvia Investments Pty Limited	Level 30, 101 Collins Street, Melbourne Vic 3000
Howard Brenchley	Level 30, 101 Collins Street, Melbourne Vic 3000

Signature

print name Howard Brenchley capacity Director

sign here



date 23/7/2010