

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	APN Property Group Limited
<b>ABN</b>	30 109 846 068

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Paul Blight
<b>Date of last notice</b>	22 April 2010

### Part 1 – Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect Interests
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	<ol style="list-style-type: none"> <li>1. APN Funds Management Limited as trustee for the APN Property Group David Blight Share Plan</li> <li>2. Jodie Anne Blight – wife</li> <li>3. Blight Superannuation Fund</li> </ol>
<b>Date of change</b>	7 September 2010
<b>No. of securities held prior to change</b>	11,263,810 shares – indirect interest nil shares – direct interest
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	<p>77,230 shares - indirect interest  <u>(248) shares - indirect interest **</u>  <u>76,982</u></p> <p><small>** correct overstatement of shares acquired on 3<sup>rd</sup> &amp; 4<sup>th</sup> March 2010 (Notice dated 5<sup>th</sup> March 2010 reported 127,500 shares. Actual shares acquired was 127,252)</small></p>

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$15,446.00
<b>No. of securities held after change</b>	11,340,792 shares – indirect interest nil shares – direct interest
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

**Part 2 – Change of Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.