Rule 3.8A

## **Appendix 3E**

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.* Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| rvaine | e of entity   | ABN                            |              |
|--------|---|--------------------------------|--------------|
| APN    | Property Group Limited  | 30 109 846 068                 |              |
| We (   | (the entity) give ASX the following   | information.                   |              |
| Info   | ormation about buy-back   |                                |              |
| 1      | Type of buy-back  | Employee share scheme buy-back |              |
| 2      | Date Appendix 3C was given to ASX   | 25 October 2010                |              |
|        |   |                                |              |
|        | al of all shares bought back,<br>n received, before, and on, p                              |                                | Previous day |
| bee    | 9   | revious day                    | <u>-</u>     |
|        | Number of shares bought back or if buy-back is an equal access scheme, in relation to which | revious day                    | Previous day |

30/9/2001 Appendix 3E Page 1

<sup>+</sup> See chapter 19 for defined terms.

|                            |  | Before previous day       | Previous day                           |  |  |  |
|----------------------------|--|---------------------------|--|--|--|--|
| 5                          | If buy-back is an on-market buy-back   | highest price paid: date: | highest price paid:                    |  |  |  |
|                            |  | lowest price paid: date:  | lowest price paid:                     |  |  |  |
|                            |  | date:                     | highest price allowed under rule 7.33: |  |  |  |
|                            |  | Not Applicable            | Not Applicable                         |  |  |  |
| Participation by directors |  |                           |  |  |  |  |
| 6                          | Deleted 30/9/2001.   |                           |  |  |  |  |
| <b>Ho</b> <sup>*</sup> 7   | If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back  | Nil                       |  |  |  |  |
| Co                         | mpliance statement   |                           |  |  |  |  |
| 1.                         | The company is in compliance with all Corporations Act requirements relevant to this buy-back.   |                           |  |  |  |  |
| 2.                         | There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.   |                           |  |  |  |  |
|                            | A STATE OF THE STA |                           |  |  |  |  |
| Sign here:                 |  | Date: 10                  | November 2010                          |  |  |  |
| Prin                       | t name: John Freemantle  |                           |  |  |  |  |

Appendix 3E Page 2 30/9/2001

== == == == ==

<sup>+</sup> See chapter 19 for defined terms.