APN Property Group A specialist real estate investment manager

ASX Announcement

APN Property Group Limited ABN 30 109 846 068

Responsible Entity: APN Funds Management Limited ABN 60 080 674 479 AFSL No 237500

23 July 2010

Company Announcements Office Australian Stock Exchange Limited Level 4, Exchange Centre 20 Bridge Street Sydney NSW 2000 Melbourne, Victoria 3000 Australia T +61 (0) 3 8656 1000 F +61 (0) 3 8656 1010

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Correspondence to: PO Box 18011 Melbourne Collins Street East Victoria 8003

Dear Sir/Madam

APN Property Group Limited (ASX code: APD) Cleansing Notice – placement

This notice is given by APN Property Group Limited (**APN PG**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) for the purpose of confirming that APN PG has satisfied all of the requirements under section 708A(6) of the Corporations Act.

APN PG hereby confirms that:

- the shares allocated pursuant to the placement announced to ASX on 22 July 2010 were issued yesterday;
- (b) the shares issued pursuant to the placement were issued without disclosure under Part 6D.2 of the Corporations Act;
- (c) as at the date of this notice, APN PG has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to APN PG; and
 - (ii) section 674 of the Corporations Act as it applies to APN PG; and
- (d) as at the date of this notice, there is no excluded information of the kind referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely

John Freemantle Company Secretary