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21st July 2010

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Aurora Settlement on track

The settlement of the Aurora transaction is on track for completion.

Confirmation of the transfer of Aquacarotene's leases at Karratha to Aurora is the final requirement for completion. All relevant consents have been obtained from the Western Australian Government. The transfers have been lodged with Landgate and are awaiting processing.

Once the transfer of lease is registered the transaction will be completed and the \$2,000,0000 currently held in trust will be released to Aquacarotene. Following the release of the funds the Farmacule transaction can also move to completion.

Ken Richards Managing Director 0403 385 051

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