



ASX ANNOUNCEMENT

6 October 2010

Allotment - Section 708A Notice

Arc Exploration Limited ("ARX" or "the Company") effected an allotment of 59,750,000 ordinary fully paid shares at an issue price of 2.0 cents per share on 1 October 2010 which raised \$1.195M to fund ongoing operations and gold exploration in Indonesia.

The allotment was made pursuant to Section 708 of the Corporations Act 2001. All of the shares issued under the placement will rank pari passu with existing ARX ordinary shares.

In accordance with Section 708A (5)(e) of the Act, the Company gives notice that:

- The Company has issued these shares without disclosure to the placee under Part 6D.2 of the Act;
- As at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company;
 - Section 674 of the Act
- As at the date of this notice there is no excluded information (as defined in Section 708A (7) of the Act) which is required to be disclosed by the Company.

For further information please contact:

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