



ADVANCED SHARE REGISTRY LIMITED

ACN 127 175 946

ASX Release 6 August 2010

Head office:

150 Stirling Highway
Nedlands WA 6005
T +61 8 9389 8033

ASX Code: ASW

Capital Structure:

Shares: 42.4m
Options: nil
Share price: \$0.675

Market capitalization: \$28.6M

Annual dividend: 3.6cents

Board of Directors:

Simon Cato – *Chairman*
Kim Chong – *Managing Director*
Alan Winduss – *Non-executive director/ Company Secretary*
Alvin Tan – *Non-executive director*

Advanced Share Registry Limited provides registry services to listed and unlisted clients on a national basis. The business has built its registry operations through its reputation and delivery as an efficient, cost effective service provider, especially for smaller companies. The Company has a track record of profits and pays a 6 monthly franked dividend.

www.advancedshare.com.au

The board of Advanced Share Registry Limited is pleased to lodge its preliminary final profit report (unaudited) for the year ended 30 June 2010.

Turnover rose from approximately \$3,453,000 in 2009 to \$4,438,000 in the period and after tax profits rose from \$839,000 to \$1,462,000, an increase of 74.23%.

We are particularly pleased that we have been able to maintain costs broadly in line with those incurred last year. However, an increase in turnover has resulted in a substantially increased profit.

A fully franked dividend of 1.85 cents per share has been declared which is an increase on the 1.8 cents advised in our guidance.

The Company continues to focus on a value proposition for its client base by improving its service and service offerings to a wide range of clients.

The Directors are confident of the future growth and profitability of the Company.

ADVANCED SHARE REGISTRY LIMITED

A.C.N. 127 175 946

PRELIMINARY FINAL REPORT

30 JUNE 2010

ADVANCED SHARE REGISTRY LIMITED
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The board of Advanced Share Registry Limited are pleased to announce a profit of \$2,151,464 for the period 1 July 2009 to 30 June 2010 before income tax (2009 – \$1,254,991). The company is cash positive with \$3,714,000 in the bank and the ability to pay 1.85 cents fully franked dividend.

The final results and financial position are subject to final audit closure; however the board is not aware of any likely variation to the figures disclosed in this preliminary report.

Gross revenues for the period were \$4,602,068.

Dividend

The board proposes to pay a fully franked dividend of 1.85 cents per share from profits earned in this period. The dividend will be payable on 20 August 2010.

Net Tangible Asset Backing

The net tangible asset backing per ordinary share for current year is 10.5 cents (2009 – 9.2 cents).

Operations

The company's revenue is derived from Share Registry Services and related operations.

Future Outlook

The company is confident of future growth as it continues to increase its market share and expand its services.

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APPENDIX 4E

Results for announcement to the market
(All comparisons to period ended 30 June 2009)

		Up/Down	% Movement
Revenues from ordinary activities	\$4,602,068	Up	26.03%
Profit from ordinary activities after tax attributable to members	\$1,462,026	Up	74.23%
Net profit from ordinary activities attributable to members	\$2,151,464	Up	71.43%

Dividends (distributions)

	Amount per Share		Franked amount per share (cents)		Tax rate for franking	
	2010	2009	2010	2009	2010	2009
Final dividend per share (paid 8 October 2009)	1c	1.5c	1c	1.5c	30%	30%
Interim dividend per share (paid 8 March 2010)	1.75c	1c	1.75c	1c	30%	30%
Proposed final dividend (to be paid on 20 August 2010)	1.85c	1c	1.85c	1c	30%	30%

Final dividend dates

Ex dividend date	10 August 2010
Record date	16 August 2010
Payment date	20 August 2010

	2010	2009
Net tangible assets per security	10.5 cents	9.2 cents

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STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2010

	Notes	2010 \$'000	2009 \$'000
Sales Revenue	2	4,438	3,453
Other income	2	164	198
Occupancy expenses		(181)	(135)
Administrative expenses		(1,263)	(1,251)
Other operating expenses		(742)	(762)
Depreciation and amortisation	2	(265)	(248)
Profit before income tax		2,151	1,255
Income tax expense		(689)	(416)
Profit after tax attributable to members		1,462	839
Other comprehensive income		-	-
Total comprehensive income for the year		1,462	839
Basic Earnings Per Share		3.61 cents	2.08 cents
Diluted Earnings Per Share		3.61 cents	2.08 cents

The above Statement of comprehensive income should be read in conjunction with the accompanying notes.

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STATEMENT OF FINANCIAL POSITION
As at 30 June 2010

	Notes	2010 \$'000	2009 \$'000
ASSETS			
Current Assets			
Cash and cash equivalents	7	3,714	3,337
Trade and other receivables		651	761
Other current assets		8	3
Total Current Assets		4,373	4,101
Non-current Assets			
Property, plant and equipment		268	335
Intangible assets		2,425	2,615
Deferred tax asset		49	46
Total non-current assets		2,742	2,996
TOTAL ASSETS		7,115	7,097
LIABILITIES			
Current Liabilities			
Trade and other payables		200	370
Current tax liabilities		134	339
Short term provisions		86	52
Total Current liabilities		420	761
Non-current liabilities			
Long term provisions		11	5
Deferred tax liabilities		5	3
Non-current liabilities		16	8
TOTAL LIABILITIES		436	769
NET ASSETS		6,679	6,328
EQUITY			
Issued Capital		5,840	5,840
Retained Earnings		839	488
TOTAL EQUITY		6,679	6,328

The above Statement of financial position should be read in conjunction with the accompanying notes.

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STATEMENT OF CASH FLOWS
For the year ended 30 June 2010

	Notes	2010 \$'000	2009 \$'000
Cash flows from the operating activities			
Receipts from customers		5,002	3,695
Payment to suppliers and employees		(2,768)	(2,259)
Interest received		143	189
Income tax paid		(895)	(429)
Net cash flows provided by/ (used in) operating activities		<u>1,482</u>	<u>1,196</u>
Cash flows from investing activities			
Payment for purchase of equipment		(8)	(123)
Payment for purchase of intangibles		-	-
Net cash flows provided by/(used in) investing activities		<u>(8)</u>	<u>(123)</u>
Cash flows provided by/ (used in) financing activities			
Proceeds from short term loan		-	-
Proceeds from issue of shares		-	-
Repayment of borrowings		10	357
Dividends paid		(1,107)	(1,010)
Net cash flows provided by/ (used in) financing activities		<u>(1,097)</u>	<u>(653)</u>
Net increase in cash and cash equivalents		<u>377</u>	<u>420</u>
Cash and cash equivalents at the beginning of the year		3,337	2,917
Cash and cash equivalents at the end of the year	7	<u><u>3,714</u></u>	<u><u>3,337</u></u>

The above Statement of cash flows should be read in conjunction with the accompanying notes.

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STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2010

	Issued Capital	Retained Earnings	Total Equity
Balance at 1 July 2008	5,862	659	6,521
Issue expenses during period	(22)	-	(22)
Total comprehensive income for the period	-	839	839
Subtotal	5,840	1,498	7,338
Dividends paid or provided for	-	(1,010)	(1,010)
Balance at 30 June 2009	5,840	488	6,328
Balance at 1 July 2009	5,840	488	6,328
Issue expenses during period	-	-	-
Total comprehensive income for the period	-	1,462	1,462
Subtotal	5,840	1,950	7,790
Dividends paid or provided for	-	(1,111)	(1,111)
Balance as at 30 June 2010	5,840	839	6,679

The above statement of changes in equity should be read in conjunction with the accompanying notes.

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NOTES TO FINANCIAL STATEMENTS
For the year ended 30 June 2010

1. BASIS OF PREPARATION OF THE PRELIMINARY FINAL REPORT

The preliminary final report has been prepared in accordance with Australian Securities Exchange Listing Rules as they relate to Appendix 4E and in accordance with the recognition and measurement requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the *Corporations Act 2001*.

As such, the preliminary final report does not include all notes of the type normally included with the annual financial report and therefore cannot be expected to provide a full understanding of the financial performance, financial position and financing interesting activities of the entity as the full financial report. It is also recommended that the preliminary final report be considered together with any public announcements made by Advanced Share Registry Limited in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

a) Basis of accounting

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

b) Statement of compliance

The preliminary final report complies with Australian Accounting Standards, which include Australian equivalents to the International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the preliminary final report, comprising the financial statements and notes thereto, complies with the International Financial Reporting Standards ('IFRS').

c) Comparative information

The comparative information shown in the statement of comprehensive income, statement of financial position, statement of cash flows and notes to the Financial Statements is for the year ended 30 June 2009.

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2010

2. REVENUE AND EXPENSES

	2010	2009
	\$'000	\$'000
Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:		
(i) Revenue		
Share Registry Fees	4,438	3,453
(ii) Other revenues from ordinary activities		
Interest received	151	194
Other income	13	4
(iii) Expenses		
Depreciation and amortisation	265	248

3. DIVIDENDS PAID OR PROPOSED

Equity dividends on ordinary shares paid:

Final dividend paid being a fully franked dividend of 1cent	404
Interim dividend paid being a fully franked dividend of 1.75 cents.	707

Equity dividends on ordinary shares proposed:

Final dividends proposed and not recognised as a liability being a fully franked dividend of 1.85 cents for financial period 30 June 2010.	784
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4. SHARE CAPITAL

<i>Ordinary shares</i>	2010	2009
Issued	40,400,000	40,400,000

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NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2010

5. CONTINGENT ASSETS AND LIABILITIES

Since the reporting date, there has been no material change of any contingent liabilities or contingent assets.

6. EVENTS AFTER THE BALANCE SHEET DATE

On 8 July 2010 Washington H Soul Pattinson and Company Limited has taken a placement of 2,000,000 shares and purchased through an off market transaction, a further 2,000,000 shares from the founder and major shareholder of Advanced Share Registry, Mr Kim Chong. Both transactions were at 50c value per ordinary share.

The directors have also proposed a fully franked final dividend of 1.85 cents per ordinary share in respect of the financial period ending 30 June 2010.

7. ADDITIONAL INFORMATION

Reconciliation of Cash

	2010	2009
	\$,000	\$'000
For the purposes of the statement of cash flows, cash and cash equivalents comprise the following at 30 June 2010.		
Cash at bank and in hand	714	1,337
Short term deposits	3,000	2,000
Total	<u>3,714</u>	<u>3,337</u>

8. OPERATING SEGMENTS

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

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COMMENTS BY DIRECTORS

NIL

ANNUAL MEETING

Place: Perth

Date: 15 November 2010

Time: 10:00am

Approximate date the annual report will be available: 15 October 2010

AUDIT

The accounts are in the process of being audited



A. C. WINDUSS
Director

Perth, Western Australia
06 August 2010