



Atomic Resources Limited

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20 July 2010

10-45
ASX Code: ATQ

Company Announcement Officer
Australian Securities Exchange

CLARIFICATION OF RELEASE – DR SEMKIWA'S ESTIMATE OF NGAKA COAL DEPOSIT

Atomic Resources Limited wishes to advise that the 800 million tonnes referred to in the ASX release dated 19th July 2010 was an exploration target and is not a resource estimate in accordance with the JORC Code. Further verification drilling is required to enable Atomic to determine the quality and quantity of coal in accordance with the JORC Code. Based on the drilling and test work previously completed potential coal tonnage target of between 600 to 800 million tonnes is anticipated. *(In accordance with Section 18 of the JORC Code Atomic advises that the quantity and quality of the coal at the NGAKA Basin is conceptual in nature. There has been insufficient exploration to define a Mineral Resource (in excess of the 210 million tonnes JORC compliant resource previously announced) pursuant to the JORC Code, and it remains uncertain that further exploration will result in an increase of the Mineral Resource.)*

The current JORC compliant resource stands at over 210 million tonnes of thermal coal. (Measured 118.39 mt, Indicated 25.49 mt and Inferred 68.82 mt - ASX announcement dated 29th September 2009) The Company anticipates receiving a JORC compliant resource update from recent drilling in the near future.

ENDS

COMPETENT PERSON STATEMENT

The information in this report that relates to mineral resources is based on information compiled by Dr Pascal Semkiwa, who is a member of a Recognised Overseas Professional Organisation (ROPO) included in a list promulgated by the ASX from time to time (The Geological Society of South Africa). Dr Semkiwa is employed by the Geological Survey of Tanzania.

Dr Semkiwa has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Semkiwa consents to the inclusion in the report of the matters based on his information in the form and context in which it appears".

About the company:

Atomic Resources Limited is an Australian-based exploration and resource development company with major thermal coal assets in Tanzania. Our operating arm in Tanzania is Tancoal Energy Limited, a Joint Venture between Atomic Resources Limited and the National Development Corporation of Tanzania (NDC).

For further information contact:

Shareholder Enquiries

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