



21 January 2010

## ASX Announcement Successful Placement of \$2 million of New Shares

Asian Masters Fund Limited is pleased to announce it has agreed to place **1,912,731** new ordinary shares (**Shares**) to clients of Dixon Advisory & Superannuation Services Limited at \$1.05 per Share to raise a total of **\$2,008,367.55 (Placement)**. The proposed share issue under this placement was approved by shareholders at the Company's annual general meeting held on 27 October 2009.

The Shares will rank equally with all ordinary shares currently on issue.

Funds were sought to be raised through the Placement to take advantage of current market conditions and secure additional fund investments.

The Placement is being made to investors who are exempt from the disclosure requirements of Chapter 6D of the Corporations Act.

The Shares are expected to be allotted on 27 January 2010. Upon quotation of the shares, the Company's total issued share capital is expected to be **97,193,470** shares.

For further information contact:

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