

6 May 2010

The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

(4 pages by email)

Dear Madam,

Gold Intersected at Central Jampang Gold Project in Indonesia

- Hole JADD1 returned **5 metres at 1.16 g/t gold** and 1.78 g/t silver from 41m and a further **8 metres at 1.31 g/t gold** and 5.31 g/t silver from 49m.
- Hole JADD2 returned **10 metres at 2.01 g/t gold** and 2.52 g/t silver from 63m and a further **8 metres at 2.75 g/t gold** and 14.3 g/t silver from 78m.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that the results from the first two diamond drill holes at its Central Jampang gold project in south-western Java have been received.

The holes JADD1 and JADD2 were drilled within the Puteran-Simpang prospect which is approximately 400m to the north-west of the main Lipi gold prospect. Initial plans had been to commence the drilling at the Lipi gold prospect, however a delay in gaining access to the sites resulted in an opportunity to commence drilling at the Puteran-Simpang prospect.

The initial drill results confirm the presence of significant shallow gold mineralisation within the Puteran-Simpang prospect. The results also indicate that there is continuity down dip within the mineralised zone which is very encouraging.

Hole JADD1, intersected a number of mineralised zones with the most significant intersection of 8 metres at 1.31g/t gold, 5.31 g/t silver and 0.47% zinc from 49m. This included 1 metre at 6.95 g/t gold, 27.4 g/t silver and 1.55% zinc.

Hole JADD2 was drilled approximately 25m to the west of JADD1 (see Figure 1), and targeted the down dip extension of the mineralised zone intersected in hole JADD1. Hole JADD2 intersected a broad zone of gold mineralisation including 8 metres at 2.75 g/t gold, 14.29 g/t silver, 0.23% copper and 0.43% zinc. This included 2 metres at 8.31 g/t gold, 52.7 g/t silver, 0.82% copper and 1.1% zinc.

The mineralisation appears to be associated with breccias, quartz stock-working and an andesite-dacite contact zone.

| Augur Resources Ltd | | | | | | | | | |
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Level 2, 66 Hunter Street Sydney NSW 2000 Facsimile: +61 2 9221 6333 Hole JADD3 has been completed, logged and partially sampled. Results are expected within the next 10 days. Drilling of hole JADD4 has commenced and is expected to be completed within the week. Holes JADD3 and JADD4 have been drilled to the north of holes JADD1 and JADD2 and are testing for strike extent of the mineralised zone.



Figure 1: Cross section of 9215422N – Puteran-Simpang prospect.

Augur has planned a detailed drill program with the aim of defining an initial JORC compliant resource by late 2010 – early 2011. The resource is expected to include mineralisation within the Lipi and Puteran-Simpang prospects.

Augur is also planning for a substantial RC drilling program to test a number of geophysical and geochemical anomalies outside of the known areas of mineralisation. This program is expected to commence in the near future.

| Hole | Easting | Northing | From | То | Interval | Gold g/t | Silver g/t | Copper % | Lead % | Zinc % |
|-------|---------|----------|------|----|----------|-------------|---------------|-------------|-----------|-----------|
| JADD1 | 674838 | 9215424 | 15 | 17 | 2 | 1.65 | 1.55 | | | |
| | | | 41 | 42 | 5 | 1.16 | 1.78 | | | |
| | | | 49 | 57 | 8 | 1.31 | 5.31 | | 0.14 | 0.47 |
| JADD2 | 674816 | 9215420 | 32 | 35 | 3 | 0.77 | 0.63 | | | |
| | | | 45 | 48 | 3 | 0.72 | 2.73 | | 0.10 | 0.21 |
| | | | 63 | 73 | 10 | 2.01 | 2.52 | | | 0.18 |
| | | | 78 | 86 | 8 | 2.75 | 14.29 | 0.23 | 0.10 | 0.43 |

SUMMARY RESULTS

Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Independent standards and/or blanks are used in each sample batch at approximately 20m intervals. Mineralisation cut-off is where gold is less than 0.2g/t over an interval of 2 metres or more. Copper, lead and zinc are reported where the individual average grade is 0.1% or more.

The information in this ASX announcement referring to Gold Intersected at Central Jampang Gold Project in Indonesia is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

JAMPANG GOLD PROJECT

The Jampang gold project is located approximately 150 kilometres south of Jakarta.



Location of the Central Jampang Gold Project, West Java, Indonesia.

The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangans or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispec Resources Inc ('Mispec').

Mispec identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispec drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran-Simpang gold prospects. Mineralisation identified by the historical drilling remains open at depth and along strike. Furthermore, Mispec undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.

Augur Resources has a 2 year option to purchase 90% of PT Golden Pricindo Indah, the company holding the licences covering the central Jampang Gold project.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington Managing Director

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