02 July 2010



The Manager Companies ASX Limited 20 Bridge Street SYDNEY NSW 2000

(5 pages by email)

Dear Madam,

# **Further Gold in Main Target at Jampang**

- Hole JADD11 returned 20.2m at 1.43g/t gold, 5.22 g/t silver and 0.21% copper from 71.5m.
- Intersection includes 6m at 2.91 g/t gold, 12.05 g/t silver and 0.55% copper.
- Continues positive results from the central Jampang gold project.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that the results from the second diamond drill hole in the main Lipi zone within the Central Jampang Gold project in south-western Java have been received.

The results from JADD11 returned 20.2m at 1.43 g/t gold/ 5.22g/t silver and 0.21% copper from 71.5m depth.

Hole JADD11 is approximately 240m north of the previously reported hole JADD10 (36m at 1.74 g/t gold, 0.89% copper and 7.95 g/t silver from 28.6m). These two holes are the first holes drilled by Augur within the Lipi deposit. The holes JADD10 and JADD11 support the historical exploration results and are very encouraging with regards to the extent of the gold mineralisation at Lipi.

The gold mineralisation at Lipi is hosted in dacite and hydrothermal breccias. The host rocks have been extensively altered with strong silification common. Copper content appears to be increasing in a southward direction. While gold remains the primary sought commodity at Jampang, copper may also have a positive economic impact.

Augur has commenced a detailed resource drilling program to define the extent of the mineralisation at Lipi. The success of the drilling program thus far highlights the prospectively of the central Jampang Gold project area.

Phone: +61 2 9300 3310

Facsimile: +61 2 9221 6333



The Lipi prospect (foreground). The area is well serviced with modern communications, sealed roads and the construction of a new power station within 25km of the prospect.

## **Current Activities**

Augur is currently focussed on the Lipi prospect.

The drilling of hole JADD15 is underway. Core from holes JADD12 and JADD13 is currently awaiting analysis. Geological logging of hole JADD14 is underway.

A detailed ground magnetic survey has commenced with the aim of defining additional drill targets, in particular to the east and west of the Lipi mineralisation.

Augur has planned a detailed drill program with the aim of defining an initial JORC compliant resource by late 2010. The resource is expected to include mineralisation within the Lipi and Puteran-Simpang prospects.

Augur is also planning for a substantial RC drilling program to test a number of geophysical and geochemical anomalies outside of the known areas of mineralisation. This program is expected to commence in the near future.

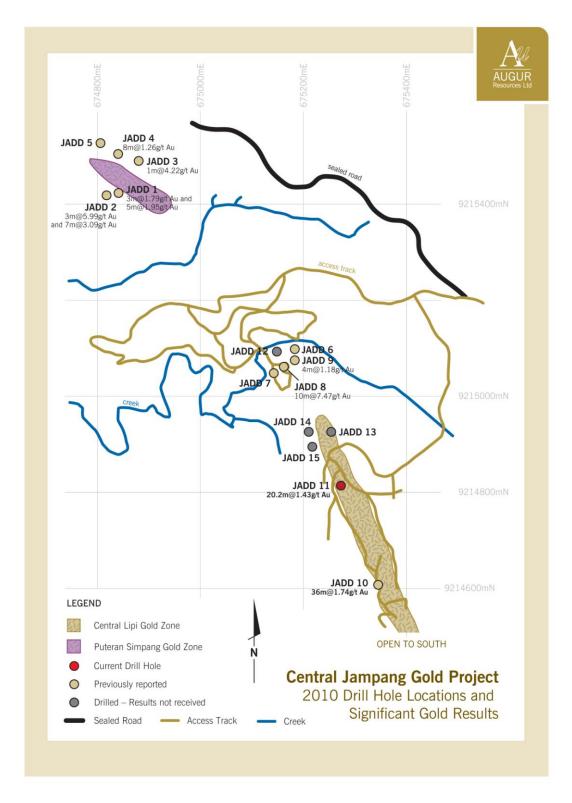


Figure 1: Central Jampang 2010 drill Collar Locations and Significant Gold Intersections.

### **SUMMARY RESULTS**

#### **NEW RESULTS**

	Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	То	Interval (m)	Gold g/t	Copper %	Silver g/t
ı	JADD11	Lipi	675,280	9214838	60	255	71.5	91.7	20.2	1.43	0.21	5.22

#### PREVIOUSLY REPORTED

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	То	Interval (m)	Gold g/t	Silver g/t
JADD1	Puteran Simpang	674838	9215424	60	75	41	44	3	1.79	2.58
		and				51	56	5	1.95	7.72
JADD2	Puteran Simpang	674816	9215420	60	75	70	73	3	5.99	5.90
		and				79	86	7	3.09	16.13
JADD3	Puteran Simpang	674878	9215494	60	210	171	172	1	4.22	36.30
JADD4	Puteran Simpang	674839	9215510	50	210	77	85	8	1.26	2.75
JADD5	Puteran Simpang	674805	9215527	50	210		No Significant Results			
JADD6	Lipi North	675183	9215098	50	270	7	7.5	0.5	56.0	26.60
JADD7	Lipi North	675141	9215050	50	90	52	53	1	3.02	
JADD8	Lipi North	675161	9215062	50	90	73	83	10	7.47	6.44
		and				138	140	2	1.50	13.65
JADD9	Lipi North	675,179	9,215,073	50	90	147	151	4	1.18	12.18
		and				197	199	2	2.54	8.55
JADD10	Lipi	675,350	9214608	60	255	28.6	64.6	36	1.74	7.95

Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Independent standards and/or blanks are used in each sample batch at approximately 20m intervals. Mineralisation cut-off is 0.5g/t gold with a maximum contiguous dilution interval of 2 metres with the exception of JADD10. Hole JADD10 uses a Mineralisation cut-off of 0.3g/t gold with a maximum contiguous dilution interval of 2 metres.

The information in this ASX announcement referring to Further Gold in Main Target at Jampang is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

#### JAMPANG GOLD PROJECT

The Jampang gold project is located approximately 150 kilometres south of Jakarta.



Location of the Central Jampang Gold Project, West Java, Indonesia.

The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangans or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispec Resources Inc ('Mispec').

Mispec identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispec drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran-Simpang gold prospects. Mineralisation identified by the historical drilling remains open at depth and along strike.

Furthermore, Mispec undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.

Augur Resources has a 2 year option to purchase 90% of PT Golden Pricindo Indah, the company holding the licences covering the central Jampang Gold project.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington Managing Director Pin5448