



Friday 3 December 2010

Implementation of Scheme of Arrangement

The scheme of arrangement in relation to the acquisition of AWB by Agrium Inc. has today been implemented.

All AWB Limited ordinary shares have been transferred to Agrium South Pacific Pty Limited, a wholly owned subsidiary of Agrium.

An application to delist AWB from ASX will be made shortly.

As a result of the scheme being implemented, the directors of AWB have today resigned from the board. They have been replaced by a board nominated by Agrium. The board now comprises:

Leslie O'Donoghue, Chief Legal Officer & Senior Vice President, Business Development, Agrium;
Peter Patterson, General Counsel, AWB; and
Kevin O'Sullivan, Partner, Clayton Utz.

The board has appointed Danielle Harvey as Company Secretary.

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