



**Kevin Keenan**  
Company Secretary

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16 July 2010

Australian Securities Exchange  
Company Announcements Office  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**AXA Asia Pacific Holdings Limited  
Update on status of NAB proposal**

Please see attached news release.

Yours sincerely

A handwritten signature in black ink, consisting of a large, stylized 'K' followed by a horizontal line extending to the right.

**Kevin Keenan**  
Company Secretary

Page 1 of 2 pages



# news release

[www.axaasiapacific.com.au](http://www.axaasiapacific.com.au)

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## UPDATE ON STATUS OF NAB PROPOSAL

AXA Asia Pacific Holdings Limited (**AXA APH**), AXA SA and National Australia Bank Limited (**NAB**) are currently in advanced discussions regarding extending the period for NAB to satisfy the concerns raised by the Australian Competition and Consumer Commission (**ACCC**).

On 19 April 2010 the ACCC announced it would oppose the proposal for NAB to purchase the Australian and New Zealand Businesses of AXA APH through acquiring all of AXA APH and divesting the Asian businesses to AXA SA.

In the meantime the agreements between AXA APH, AXA SA and NAB as already disclosed remain in place.

### Further information

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