

1 November 2010

Dear Shareholder

**AMENDMENT TO PROXY FORM/NOTICE OF MEETING**

It has come to the Company's attention that the Proxy Form attached to the Notice of Annual General Meeting dated 15 October 2010 sent to you contains a printing error.

We enclose an amended Proxy Form which includes the correct venue for the meeting.

The meeting is being held at:

Meeting Room 10  
Perth Convention Centre  
21 Mounts Bay Road  
PERTH WA 6000

This Proxy Form will still be required to be submitted by no later than 10.00am (WST) on 24 November 2010, being 48 hours before the commencement of the meeting.

If you have already lodged a Proxy Form with the Company you are not required to lodge the amended Proxy Form.

In addition, the voting exclusion statements included in the Notice of Annual General Meeting for Resolutions 5 to 9 have been amended to read as follows:

The Company will disregard any votes cast on Resolutions 5 to 9 by a Director (except a Director who is ineligible to participate in any employee incentive scheme in relation to the Company) and any associate of a Director. However, the Company need not disregard a vote if:

- (a) it is cast by a person as a proxy appointed by writing that specifies how the proxy is to vote on the proposed Resolution; and
- (b) it is not cast on behalf of a Director or an associate of a Director.

If you have any queries please contact the undersigned on +61 8 9321 4646.

Yours Faithfully  
AXIOM PROPERTIES LTD



Ben Laurance  
Managing Director  
Axiom Properties Limited

# PROXY FORM

## AXIOM PROPERTIES LTD

ABN 40 009 063 834

The Company Secretary

PO Box Z5351

PERTH WA 6831

### Appointment of Proxy

If appointing a proxy to attend the Meeting on your behalf, please complete the form and submit it in accordance with the directions on the reverse of the page.

I/We \_\_\_\_\_ of \_\_\_\_\_ being a Shareholder/Shareholders of Axiom Properties Ltd pursuant to my/our right to appoint not more than two proxies, appoint

The Chairman of the Meeting **OR** (mark with an "X")

Write here the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

Write here the name of the person you are appointing as a second proxy (if any).

or failing him/her, (if no proxy is specified above), the Chairman of the meeting, as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting to be held at Meeting Room 10, Perth Convention Centre, 21 Mounts Bay Road, Perth WA 6000 on Friday 26 November 2010 at 10:00 am WST and at any adjournment of that meeting.

This proxy is to be used in respect of \_\_\_\_\_% of the ordinary shares I/we hold.

If the Chair of the meeting is appointed as your proxy, or may be appointed by default and you do not wish to direct your proxy how to vote as your proxy in respect of a resolution, please place a mark in the box. By marking this box, you acknowledge that the Chair of the meeting may exercise your proxy even if he has an interest in the outcome of resolutions 2, 4 and 9 and votes cast by the Chair of the meeting for those Resolutions other than as proxy holder will be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, then if the Chair has an interest in the Resolution other than as member, the Chair will not cast your votes on the resolution and your votes will not be counted in calculating the required majority if a poll is called on the Resolution. The Chair intends to vote 100% of all open proxies in favour of each resolution.

### Voting directions to your proxy – please mark to indicate your directions

RESOLUTION	For	Against	Abstain *
1. Non Binding Resolution to adopt Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Re-election of Mr Ian Laurance as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Re-election of Professor Howe as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval of Securities under Performance Rights Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Grant of Performance Rights to Mr Ben Laurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Grant of Performance Rights to Mr Umberto Gianotti	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Grant of Performance Rights to Mr Michael Blakiston	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Grant of Performance Rights to Professor John Howe	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Grant of Performance Rights to Mr Ian Laurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

## PLEASE SIGN HERE

This section *must* be signed in accordance with the instructions below to enable your directions to be implemented.  
*Executed* in accordance with section 127 of the *Corporations Act*:

Individual or Shareholder 1

Joint Shareholder 2

Joint Shareholder 3

Sole Director & Sole Company Secretary

Director

Director/ Company Secretary

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2010

\_\_\_\_\_  
Contact Name

\_\_\_\_\_  
Contact Business Telephone / Mobile

Meeting  
Proxy Form

Axiom Properties Ltd  
ABN 40 009 063 834

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### INSTRUCTIONS FOR COMPLETING PROXY FORM

1. Completion of a proxy form will not prevent individual Shareholders from attending the Meeting in person if they wish. Where a Shareholder completes and lodges a valid proxy form and attend the Meeting in person, then the proxy's authority to speak and vote for that Shareholder is suspended while the Shareholder is present at the Meeting.
2. A Shareholder of the Company entitled to attend and vote is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the Shareholder's voting rights. If the Shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half of the votes.
3. A proxy need not be a Shareholder.
4. If you mark the abstain box for a particular item, you are directing your proxy not to vote on that item on a show of hands or on a poll and that your shares are not to be counted in computing the required majority on a poll.
5. Should any resolution, other than those specified in this Notice, be proposed at the Meeting, a proxy may vote on that resolution as they think fit.
6. If a representative of a Shareholder is to attend the Meeting, the representative should bring to the Meeting a properly executed original (or certified copy) of evidence of appointment. The appointment must comply with section 250D of the Corporations Act. The representative should bring to the Meeting evidence of his or her appointment to including any authority under which it is signed.
7. If a representative as power of attorney of a Shareholder is to attend the Meeting, a properly executed original (or certified copy) of the appropriate power of attorney under which they have been authorised should be produced for admission to the Meeting.

#### 8. Signing Instructions

You must sign this form as follows in the spaces provided:

**Individual:** Where the holding is in one name, the holder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the Shareholders should sign.

**Power of Attorney:** If you are signing under a Power of Attorney, you must lodge an original or certified photocopy of the appropriate Power of Attorney with your completed Proxy Form.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary this form must be signed by that person.

If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone.

Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

#### 9. Lodgement of a Proxy

This Proxy Form (and any power of attorney under which it is signed) must be received at the address below not later than 10:00am on 24 November 2010 (ie 48 hours before the commencement of the Meeting).

Any Proxy Form received after that time will not be valid for the scheduled Meeting.

**Hand deliveries:** Axiom Properties Ltd, Level 18, 109 St George's Terrace, Perth, WA, 6000

**Postal address:** Axiom Properties Ltd, Level 18, 109 St George's Terrace, Perth, WA, 6000

**Fax number:** +61 8 9321 8122