

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AXIOM PROPERTIES LIMITED

ACN/ARSN 009 063 834

1. Details of substantial holder (1)

Name PETER MAXWELL LAURANCE

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 30/11/2010
The previous notice was given to the company on 18/09/2008
The previous notice was dated 18/09/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest(3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous Notice		Present Notice	
	Persons' votes	Voting power(5)	Persons' votes	Voting power(5)
ORDINARY	149,382,800	35.13%	154,192,293	36.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE					
ANNEXURE					
"A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE					
ANNEXURE					
"A"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PIVOT GROUP PTY LTD	PO BOX Z5044 PERTH WA 6831
PIVOT PROJECTS PTY LTD	PO BOX Z5044 PERTH WA 6831
LAURANCE SUPER PTY LTD <LAURANCE SUPER FUND A/C>	PO BOX 141 SOUTH PERTH WA 6951
BELL POTTER NOMINEES LTD <BB NOMINEES A/C>	GPO BOS 4718TT MELBOURNE VIC 3001

Signature

Print name PETER MAXWELL LAURANCE capacity CHAIRMAN
sign here  date 06/12/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Company Name: Axiom Properties Limited
ACN: 009 063 834

This is Annexure A of 1 page referred to in Form 604, Notice of change of interest of substantial holder.

Print Name: PETER MAXWELL LAURANCE

Sign:

Date: 6 December 2010

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9/11/2010	Pivot Group Pty Ltd	On market trade	\$19,846.59	Ordinary 480,547	480,547
12/11/10	Pivot Group Pty Ltd	On market trade	\$32,524.84	Ordinary 713,264	713,264
16/11/10	Pivot Group Pty Ltd	On market trade	\$12,510.00	Ordinary 300,000	300,000
18/11/10	Pivot Group Pty Ltd	On market trade	\$4,009.06	Ordinary 97,782	97,782
19/11/10	Pivot Group Pty Ltd	On market trade	\$90.94	Ordinary 2,218	2,218
25/11/10	Pivot Group Pty Ltd	On market trade	\$122,909.06	Ordinary 2,997,782	2,997,782
30/11/10	Pivot Group Pty Ltd	On market trade	\$8,014.95	Ordinary 197,900	197,900

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes affected
Peter Laurance	Pivot Group Pty Ltd	Pivot Group Pty Ltd	Power to control voting rights of Pivot Group Pty Ltd	Ordinary 90,801,293	90,801,293
Pivot Group Pty Ltd	Pivot Projects Pty Ltd	Pivot Projects Pty Ltd	Power to control voting rights of Pivot Projects Pty Ltd	Ordinary 30,380,000	30,380,000
Peter Laurance	Laurance Super Pty Ltd <Laurance Super Fund a/c>	Laurance Super Pty Ltd <Laurance Super Fund a/c>	Power to control voting rights of Laurance Super Pty Ltd	Ordinary 28,000,000	28,000,000
Peter Laurance	Laurance Super Pty Ltd	Laurance Super Pty Ltd	Power to control voting rights of Laurance Super Pty Ltd	Ordinary 420,000	420,000
Pivot Projects Pty Ltd	Bell Potter Nominees Pty Ltd <BB Nominees a/c>	Bell Potter Nominees Pty Ltd <BB Nominees a/c>	Power to control voting rights of Bell Potter Nominees Pty Ltd <BB Nominees a/c>	Ordinary 391,000	391,000
Pivot Group Pty Ltd	Bell Potter Nominees Pty Ltd <BB Nominees a/c>	Bell Potter Nominees Pty Ltd <BB Nominees a/c>	Power to control voting rights of Bell Potter Nominees Pty Ltd <BB Nominees a/c>	Ordinary 4,200,000	4,200,000