

MARKET RELEASE

13 December 2010

Alcyone Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Alcyone Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:

AYN

AYNOB

Jill Hewitt

Senior Adviser Listings (Perth)

of Hewilt



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By Facsimile: (08) 9221 2020

ATTENTION: Tonia Oliveira

Request for Voluntary Suspension

ASX PERTH

We refer to our request for a trading halt lodged on 9 December 2010.

Alcyone Resources Limited ('the Company') requests that the ASX grant a voluntary suspension in the Company's securities from the commencement of trading on Monday, 13 December 2010, until an announcement is made regarding the proposed capital raising.

The Company is not aware of any reason why the suspension should not be granted.

Yours faithfully, ALCYONE RESOURCES LIMITED

KEVIN HART COMPANY SECRETARY