

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 December 2010

Alcyone Resources Limited**TRADING HALT**

The securities of Alcyone Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday 13 December 2010 or when the announcement is released to the market.

Security Code: AYN
 AYNOB

Elizabeth Harris

Senior Adviser Listings (Perth)



ABN 53 056 776 160
Level 1, 50 Kings Park Road, West Perth WA 6005
PO Box 928, West Perth WA 6872
T: +61 (0)8 9322 3000
F: +61 (0)8 9322 8912
www.alcyone.com.au

9 December 2010

ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 2000

By Facsimile 9221 2020

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1 Alcyone Resources Limited ("Alcyone, the Company") requests a trading halt on its securities pending an announcement to the market regarding a proposed capital raising transaction that is material to the company.

The Company anticipates that the trading halt will be lifted on or before Monday 13 December 2010 by provision of an announcement to ASX regarding the proposed transaction.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,
ALCYONE RESOURCES LIMITED

A handwritten signature in black ink, appearing to read "K. Hart", written over a horizontal line.

KEVIN HART
COMPANY SECRETARY