

Adelaide Managed Funds

ASX Release

13 October 2010

ADELAIDE MANAGED FUNDS ASSET BACKED YIELD TRUST NOTIFICATION OF NET TANGIBLE ASSET BACKING

The unaudited Net Tangible Asset (NTA) backing of the Adelaide Managed Funds Asset Backed Yield Trust as at 30 September 2010 is \$0.282 per Unit.

The NTA per Unit excludes the capital return of \$1.33 per Unit paid on 11 October 2010 and the income distribution of \$0.0345 per Unit payable on 14 October 2010.

For further information, please contact:

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About Adelaide Managed Funds

Adelaide Managed Funds, a wholly owned subsidiary of Bendigo and Adelaide Bank, is the responsible entity of the Adelaide Managed Funds Asset Backed Yield Trust.

For further information about Adelaide Managed Funds and the AYT, please visit:
www.adelaidemanagedfunds.com.au