



Brisbane (Registered Office)

T +61 7 3149 2100 F +61 7 3149 2101
Level 11, Waterfront Place, 1 Eagle Street, Brisbane Qld 4000
GPO Box 3120, Brisbane Qld 4001, Australia

Singapore (Head Office)

T +65 6508 9840 F +65 6294 6904
152 Beach Road, #19-01/04 The Gateway East
Singapore 189721

ASX CODE DTE ABN 21 122 588 505
dartenergy.com.au

Company Announcements Manager
Company Announcements Platform
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

20 December 2010

Dear Sir or Madam

**Dart Energy Limited Takeover Offer for Apollo Gas Limited
Compulsory Acquisition Notice under section 661B - Apollo Options**

We refer to the off-market takeover offer by Dart Energy Limited (“**Dart**”) for all of the securities in Apollo Gas Limited (“**Apollo**”) that Dart or its associates do not already own (the “**Offer**”).

The Offer closed at 7.00pm (Sydney time) on 17 December 2010. At the time the Offer closed, Dart had a relevant interest in 99.4% of the unlisted options in Apollo. Dart is therefore both entitled to proceed with compulsory acquisition of the remaining unlisted options in Apollo pursuant to section 661A of the Corporations Act 2001 (Cwlth) (“**Corporations Act**”) and required to offer to buy out remaining holders of Apollo options pursuant to section 662A of the Corporations Act.

Accordingly, please find enclosed:

- a copy of ASIC form 6021 (*Notice of compulsory acquisition following takeover bid*) (the “**Notice**”) and an accompanying covering letter (the “**Letter**”) to be sent to remaining optionholders of Apollo in accordance with section 661B(1)(d) of the Corporations Act; and
- a copy of ASIC form 6022 (*Notice of right of buy-out to remaining holder of securities following a takeover bid*) (the “**Buy-Out Notice**”) in accordance with section 662B(1)(d) of the Corporations Act.

The Notice, the Letter and the Buy-Out Notice were today lodged with the Australian Securities & Investments Commission. The relevant Notice and the Letter will tomorrow be sent to those optionholders of Apollo who did not validly accept the Offer. Copies of the Buy-Out Notice are not required to be given to any optionholders of Apollo in accordance with section 662B(1)(c)(ii) of the Corporations Act as a result of the despatch of the Notice and the Letter.

Yours sincerely

Paul Marshall
Company Secretary
For and on behalf of Dart Energy Limited



Notice of compulsory acquisition following takeover bid

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Rhys Casey

ASIC registered agent number (if applicable)

645

Company/entity name

Mallesons Stephen Jaques

ACN/ABN/ARBN/ARSN

Telephone number

+61 7 3244 8000

Postal address

Level 30, Waterfront Place, 1 Eagle Street

Brisbane QLD 4000

Email address (optional)

rhys.casey@mallesons.com

Notice

Name and address of holder.

To:

Name

The person whose name and address details are set out in the accompanying letter.

ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Name of target company or body

Securities of:

Name ('the Company')

Apollo Gas Limited

ACN/ARBN/ARSN

138 673 186

Continued... Notice

Tick one box

Name of bidder.

Insert description of class of securities to which the bid related

Tick one box

Insert date offers closed or are scheduled to close

Insert paragraph 5 only where alternative terms are included in the offer

Insert details of alternative terms.

Set out the terms that will apply

Tick one box

1. Under an

Off Market Bid
 Market Bid

offers were made by

Dart Energy Limited ACN 122 588 505

in respect of the acquisition of

Unlisted options
 In the Company.

The offers

closed
 are scheduled to close

on

Date

1 7 / 1 2 / 1 0
 [D D] [M M] [Y Y]

2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.

3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ("the Act") that the bidder has become entitled pursuant to subsection *661A(1)/661A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities.

4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.

5. ~~You are entitled, within one month after being given this notice, or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, by notice in writing to the bidder, to elect which of the following forms of consideration will apply to the acquisition of your securities:~~

Not applicable

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

Not applicable

6. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.

7. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before

this notice was given.
 the end of the offer period.

8. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 6 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 7 of this notice.

Signature

Name of person signing

Jonathan Paul Kershaw Marshall

Capacity

Company Secretary

Signature

JP Marshall

Date signed

/ /

[D D] [M M] [Y Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 9827 in your capital city.

Or lodge the form in person at an ASIC Service Centre
(see www.asic.gov.au/servicecentres)

For help or more information

Telephone 1300 300 630
Email info@asic.gov.au
Web www.asic.gov.au



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Singapore 189721

ASX CODE DTE **ABN** 21 122 588 505

dartenergy.com.au

20 December 2010

[insert name]
[insert address]

Dear Apollo Optionholder

Compulsory acquisition of securities in Apollo Gas Limited - Apollo Options

As you are aware, Dart Energy Limited ACN 122 588 505 (“**Dart**”) made a takeover bid to acquire all of the securities in Apollo Gas Limited ACN 138 673 186 (“**Apollo**”). The Bidder’s Statement dated 28 October 2010 (“**Bidder’s Statement**”) sets out the offers made to Apollo securityholders to acquire their securities in Apollo. Capitalised terms used but not defined in this letter have the meaning given in the Bidder’s Statement.

The Offer Period closed at 7.00pm (AEDT) on 17 December 2010. At the end of the Offer Period, Dart had a relevant interest in approximately 99.4% of Apollo Options. On 8 December 2010, Dart announced its intention to compulsorily acquire all outstanding Apollo securities for which acceptances have not been received under the takeover bid in accordance with the Corporations Act 2001 (Cwlth) (“**Corporations Act**”).

According to Apollo’s records, you hold Apollo Options in respect of which you have not accepted Dart’s offer under the takeover bid. Accordingly, we enclose a Notice of Compulsory Acquisition Following Takeover Bid for Securities (“**Notice**”) to compulsorily acquire your Apollo Options. Please disregard this letter and the Notice if you have already accepted the takeover offer in relation to your Apollo Options.

As well as providing formal notice of Dart’s intention to compulsorily acquire your Apollo Options, the Notice sets out certain rights available to securityholders under the Corporations Act in response to the Notice and a requirement that Apollo Options be acquired by Dart on the terms that applied as at the end of the Offer Period.

Please note that you have received this Notice because you are a holder of outstanding Apollo Options and the Notice applies in respect of each of those Apollo Options of which you are a holder.

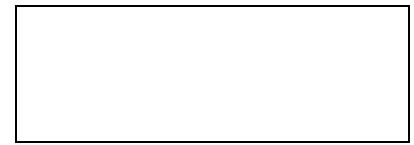
If you have any questions regarding the compulsory acquisition of outstanding Apollo Options, please call Dart’s offer information line on 1800 774 759 (within Australia) or +61 2 8280 7719 (outside of Australia).

Yours sincerely

Paul Marshall

Company Secretary

For and on behalf of Dart Energy Limited



Notice of right of buy out to remaining holder of securities following a takeover bid

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Rhys Casey

ASIC registered agent number (if applicable)

645

Company/entity name

Mallesons Stephen Jaques

ACN/ABN/ARBN/ARSN

Telephone number

+61 7 3244 8000

Postal address

Level 30, Waterfront Place, 1 Eagle Street

Brisbane QLD 4000

Email address (optional)

rhys.casey@mallesons.com

Notice

Name and address of the remaining holder.

To:

Name

All remaining holders have received a notice under section 661B. In accordance with section 662B(1)(c)(ii) of the Corporations Act 2001 (Cwth), the Form 6022 must only be given to ASIC and ASX Limited.

ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Securities of:

Name of target company

Name ('the Company')

Apollo Gas Limited

ACN/ARBN/ARSN

138 673 186

Continued... Notice

Tick one box

Name of bidder.

Insert description of class of securities to which the bid related

Insert paragraph 6 only where alternative terms are included in the offer.

Insert details of alternative terms.

Set out the terms that will apply

1. Under an

Off Market Bid
 Market Bid

offers were made by

Dart Energy Limited ACN 122 588 505

in respect of the acquisition of

Unlisted options

in the Company.

2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.

3. The bidder hereby gives you notice under subsection 662B(1) of the Corporations Act 2001 that the bidder and their associates have relevant interests in at least 90% (by number) of the securities in the bid class.

4. You, (or anyone who acquires the securities after the day on which this notice is given) as the holder of remaining securities in the bid class, have the right under section 662C within one month after this notice is given to give the bidder a written notice requiring the bidder to acquire your securities in the bid class.

5. Unless otherwise agreed, the terms on which the securities will be acquired by the bidder will be the same as the terms which applied to the acquisition of securities under the bid immediately before the end of the offer period.

6. ~~You are entitled, in your notice to the bidder under paragraph 5, to elect which of the following forms of consideration will apply to the acquisition of your securities~~

Not applicable

~~If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be~~

Not applicable

Signature


Name of person signing

Jonathan Paul Kershaw Marshall

Capacity

Company Secretary

Signature



Date signed

2 / 01 / 2010

[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
 Australian Securities and Investments Commission,
 PO Box 9827 in your capital city.

Or lodge the form in person at an ASIC Service Centre
 (see www.asic.gov.au/servicecentres)

For help or more information

Telephone 1300 300 630
 Email info@asic.gov.au
 Web www.asic.gov.au