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ASX/NEWS RELEASE**26 May 2010****NABORS M34 RIG DRILLING AHEAD
FRANCES DILWORTH NO. 4H**

Project: Yellow Rose
Well: Frances Dilworth No. 4H
Working Interest: 75%
Location: McMullen County, Texas
Operator: San Isidro Development Company (25%)

Antares is pleased to announce the Nabors M34 rig is conducting horizontal drilling operations on the Frances Dilworth No. 4H at 13,232 ft. The Eagle Ford shale was found at 10,870 ft containing significant hydrocarbon shows. The outstanding qualities of the shows are some of the highest to date at this stage in the drilling operations. The rig will continue drilling operations until reaching a measured depth of approximately 14,900 ft resulting in a 4,000 ft lateral length. The Frances Dilworth No. 4H is the third well in the ten well 2010 drilling campaign.



Antares' Chief Scientist, Greg Shoemaker, analysing Eagle Ford shale samples under a microscope. The Eagle Ford shale was encountered at 10,870 ft with excellent hydrocarbon shows.

Further information regarding the Frances Dilworth No. 4H and the Yellow Rose project including forward plans, estimated reserves impacts, geological & geophysical data as well as additional operational photos can be found in today's Annual General Meeting presentation located at www.antaresenergy.com to be released later today.

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