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**ASX/NEWS RELEASE**

7 July 2010

**FRANCES DILWORTH NO. 4H  
RESTRICTED RATE FLOWBACK PROCEEDING TO SCHEDULE**

**Project:** Yellow Rose  
**Well:** Frances Dilworth Nos. 4H, 5H and 6H  
**Working Interest:** 75%  
**Location:** McMullen County, Texas  
**Operator:** San Isidro Development Company (25%)

Antares is pleased to announce the flowback of the 15 stage hydraulic fracture stimulation of the Frances Dilworth No. 4H is proceeding according to schedule with the well continuing to “clean-up”. This well is utilizing a restricted rate flowback technique where the well is allowed to flow through a smaller choke in an effort to maintain reservoir pressure allowing for greater ultimate recoveries. The Frances Dilworth No. 4H was the first fracture stimulation to utilize 100% higher strength ceramic and bauxite proppants. Higher strength proppants pumped in higher concentrations allow for oil to more easily enter the borehole.



**The Frances Dilworth No. 6H location awaiting receipt of the Nabors F07 rig. The rig is expected to begin drilling operations within the week.**

Additionally, the Frances Dilworth No. 5H had production casing successfully cemented in place throughout its total measured depth of 15,336 ft. The Nabors F07 rig is now mobilizing towards the Frances Dilworth No. 6H for an expected “spud” within a week’s time.

**Matt Gentry**  
**Director & Chief Operating Officer**

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