



**Billabong  
International  
Limited**

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# ASX ANNOUNCEMENT

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## DIVIDEND REINVESTMENT PLAN UPDATE

**GOLD COAST, 9 April 2010:** Billabong International Limited today announced that following the end of the Dividend Reinvestment Plan (DRP) pricing period, the shares to be issued to participants in the DRP has been set at A\$11.18 per ordinary share which is the arithmetic average of the daily volume weighted average market price of all Billabong shares sold in the ordinary course of trading on the ASX during the 10 ASX trading days commencing on and including 24 March 2010.

Shares will be issued on 22 April 2010.

**MARIA MANNING**  
COMPANY SECRETARY

