

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

3 December 2010

Baraka Petroleum Limited**TRADING HALT**

The securities of Baraka Petroleum Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 8 December 2010 or when the announcement is released to the market.

Security Code: BKP

Cameron Bill
Adviser, Listings (Perth)

Baraka Petroleum Limited

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3 December 2010

Mr Cameron Bill
ASX Markets Supervision Pty Ltd
2 The Esplanade
PERTH WA 6000

By Email: cameron.bill@asx.com.au

Dear Cameron

REQUEST FOR TRADING HALT

Baraka Petroleum Ltd (Baraka or the Company) (ASX Code: BKP) requests the immediate implementation of a trading halt over the Company's securities to apply from the commencement of trading on 6 December 2010 until an announcement is made to the market regarding a resource update.

For the purposes of Listing Rule 17.1, Baraka provides the following information:

- a) The trading halt is necessary for Baraka to make an announcement to the market in relation to a resource update;
- b) The trading halt should remain in place until the earlier of commencement of trading on 8 December 2010 or when Baraka makes an announcement; and
- c) Baraka is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Please contact the undersigned if you require further information

Patrick J O'Neill
Company Secretary