

28 April 2010

Company Announcements Office

Australian Stock Exchange Limited

## **BluGlass Retirement of Chairman and Appointment of New CFO**

Australian cleantech company BluGlass (ASX: BLG) today announced today that its foundation Chairman, Dr. Michael Taverner is retiring from the company. Non Executive Director, George Venardos will step into the role of Interim Chairman of the Board while BluGlass concludes a worldwide talent search for a Chairman with International Semiconductor experience. Michael's resignation from the Board will be effective from the end of April.

"BluGlass wishes to thank Michael for his valuable contributions and steering since the company's inception". CEO Giles Bourne said today.

The company is also pleased to announce that it has appointed Stuart Uhlhorn as Chief Financial Officer, as Geoff King also retires at the end of this month. Stuart is a financial and commercial executive with extensive experience in financial management, marketing, joint venture management and contract negotiation having worked for some of Australia's leading companies in Australia, Europe and Asia. Stuart was formally Head of Corporate Services of Insurance Australia Group. During his time with IAG, Stuart was also responsible for the company's external Australian joint ventures. Prior to IAG, Stuart had a number of years in Brambles where he was responsible at various times for mergers and acquisitions in Australia and Europe. He is also currently the Deputy Chair of Uniting Care Aging (NSW.ACT).

Stuart has during his career had extensive involvement in the energy industry with a particular focus on marketing clean technologies such as gas and wind. "I am very pleased to be joining BluGlass. I am passionate about environmental technologies and BluGlass has very innovative and promising technology with the potential to offer energy efficiency and energy generation solutions in both the LED and PV sectors" Stuart Uhlhorn said today.

Stuart has been working with BluGlass on a part time basis since the beginning of the year in a formal handover. Geoff King will continue to be available and advise BluGlass over the coming months.

"BluGlass is exceptionally pleased to be able to attract this level of talent and experience to our management team. Stuart's appointment is very timely and his vast commercial experience in negotiating joint ventures, acquisitions and strategic evaluations will be invaluable at this stage of BluGlass' development towards commercialisation.

We wish both Geoff and Michael a very enjoyable retirement and thank them for their immeasurable guidance and support over the past three years" finished Mr. Bourne.

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About BluGlass: BluGlass Limited is an Australian green technology company developed to commercialise a breakthrough in the Semiconductor Industry. BluGlass has invented a new process using Remote Plasma Chemical Vapour Deposition (RPCVD) to grow semiconductor materials such as gallium nitride (GaN) and indium gallium nitride (InGaN), crucial to the production of high efficiency devices such as next generation lighting technology Light Emitting Diodes (LEDs) with significant low cost potential. BluGlass, through its subsidiary, BluSolar is now exploring the process' viability in photovoltaic (solar) applications. The BluGlass process is a low temperature and low cost technology with the potential for scalability. Contact: Stefanie Winwood 02 9334 2302, 0433 307 853 [swinwood@bluglass.com.au](mailto:swinwood@bluglass.com.au)