

The logo for BluGlass features the word "BLUGLASS" in a stylized, sans-serif font. The letters "BLU" are white, while "GLASS" is a light blue. Above the "SS" portion of the word, there is a cluster of white dots of varying sizes, arranged in a pattern that suggests a starburst or a molecular structure. The background of the slide is a dark blue gradient with a faint, abstract pattern of light blue lines and dots.

BLUGLASS

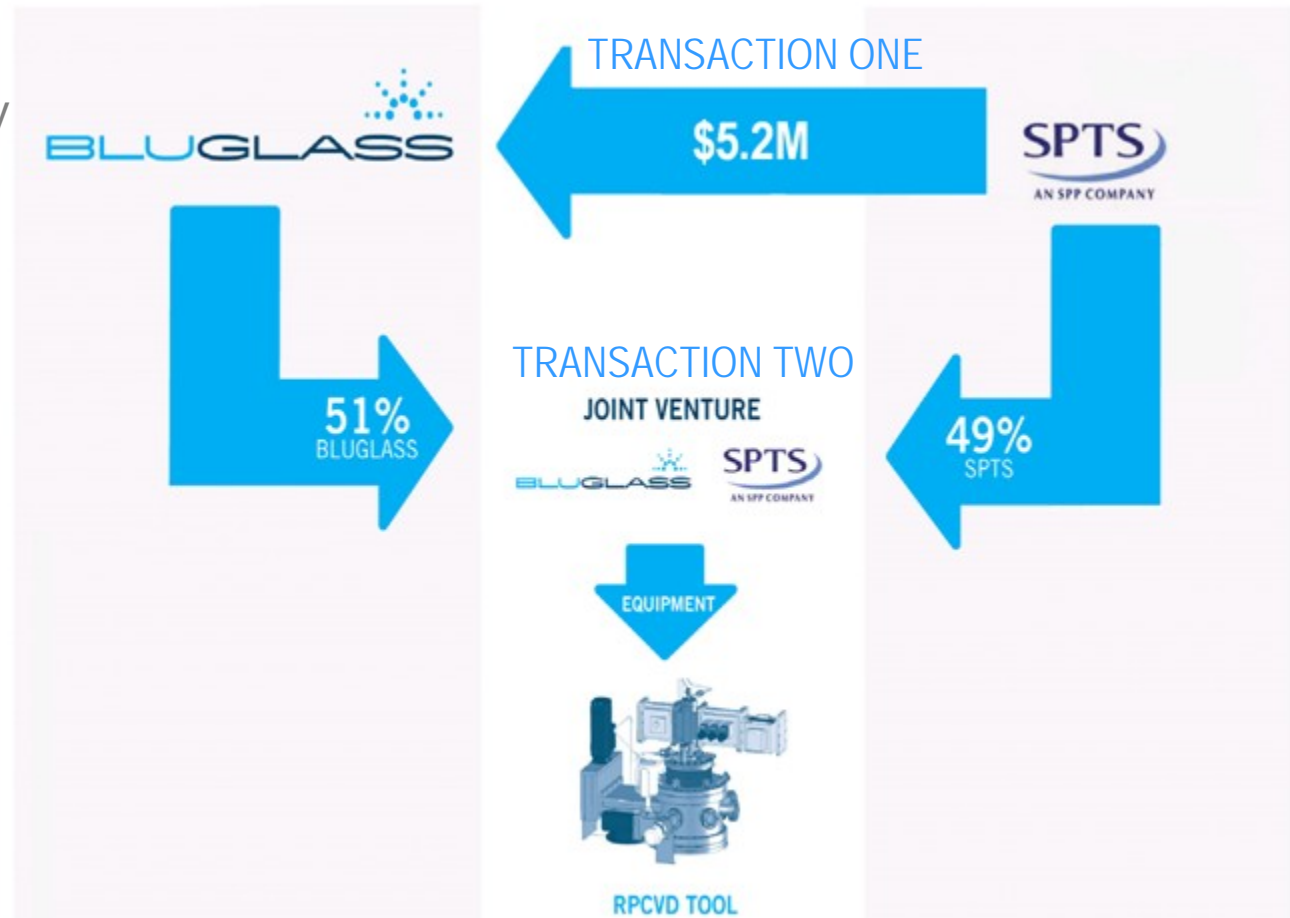
Joint Venture Update

Giles Bourne, CEO BluGlass Limited | William Johnson, President and CEO SPTS LTD

September 2010

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- SPTS invests \$5.2 million in BluGlass Limited (additional to JV investment)
- BluGlass & SPTS Joint Venture to establish new equipment company
- SPTS and BLG will further invest equally into the Joint Venture
- Global authority on PV and LED equipment, William Johnson joins the BLG board



BluGlass' technology is an alternative manufacturing platform offering significant advantages to manufacturers in the LED and solar industries

- BluGlass is developing a unique process using Remote Plasma Chemical Vapour Deposition (RPCVD) for depositing semiconductor materials
- BluGlass' technology targets the LED and PV (solar) industries
- Development and manufacturing facility in Silverwater, Sydney
- 30 August 2010 – Announced formation of a Joint Venture with SPTS
 - Additional RPCVD activities will take place at SPTS
 - 30 August 2010 – Announced a \$5.2 million equity investment into BluGlass by SPTS
- Total invested capital is now in excess of \$30 million

BLUGLASS VALUE PROPOSITION

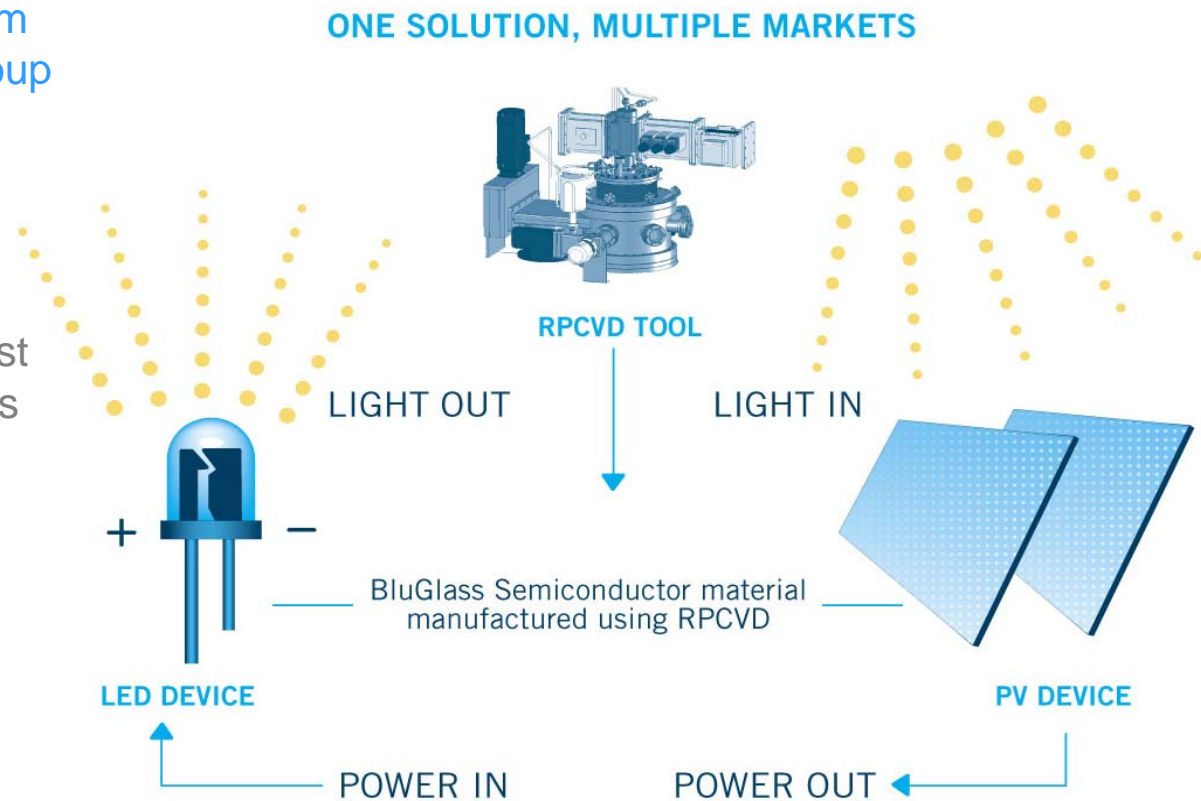
- Lower manufacturing costs
- Improved performance
- A new IP approach
- Cleaner and safer to operate

RPCVD, a single process with two growth markets in LED and solar photovoltaic (PV)

RPCVD is a versatile platform suitable for the growth of group III nitride films for LEDs and solar cells

Its low temperature and potential scalability provide significant opportunity for cost and performance advantages for these compound semiconductor applications

The Joint Venture intends to bring RPCVD to market on field-proven production platforms

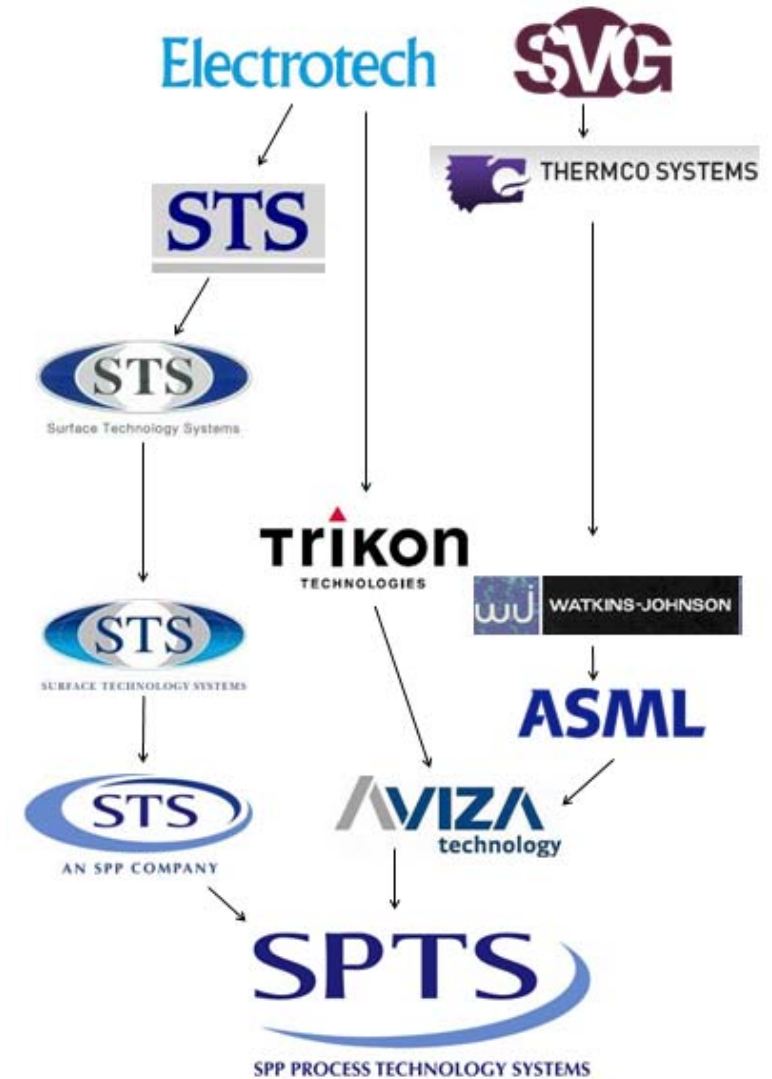




SPTS is a rapidly growing semiconductor equipment manufacturer wholly owned by Sumitomo Precision Products

- SPTS is wholly owned by Sumitomo Precision Products, a US \$500m revenue company listed on the Tokyo Stock Exchange
- SPTS is a semiconductor process equipment company and a leading provider of plasma-based process technology, including chemical vapour deposition
- SPTS has a strong global customer base including tier-1 and tier-2 LED manufacturers
- SPTS has extensive technical and manufacturing capabilities with two production facilities
 - Newport, Wales and
 - San Jose, CA, USA
- SPTS has over 400 staff, with over 35 worldwide locations
- Tripled revenue in the first half of 2010

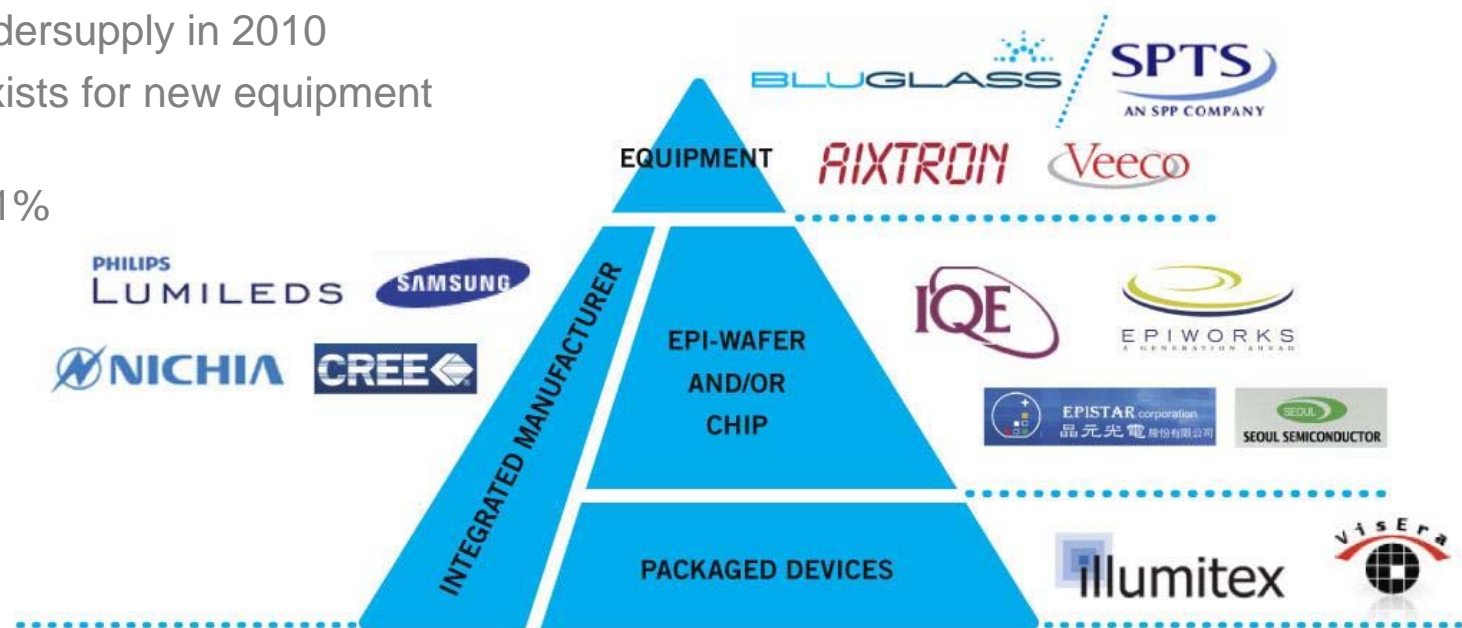
- SPP merged its UK subsidiary, Surface Technology Systems, and acquired Aviza assets into a new company, SPP Process Technology Systems (SPTS)
- Immediate goal was to integrate ATL and STS, redefine and modernize the thermal products business model, and integrate global field activities
- SPTS seeks to be the market leader in etch/PVD/CVD for MEMS, TSV, power device, WLP, and LED/compound semiconductor applications...
- ...and to support existing thermal product customers with factory certified parts, service, upgrades, and systems, while identifying new niche markets



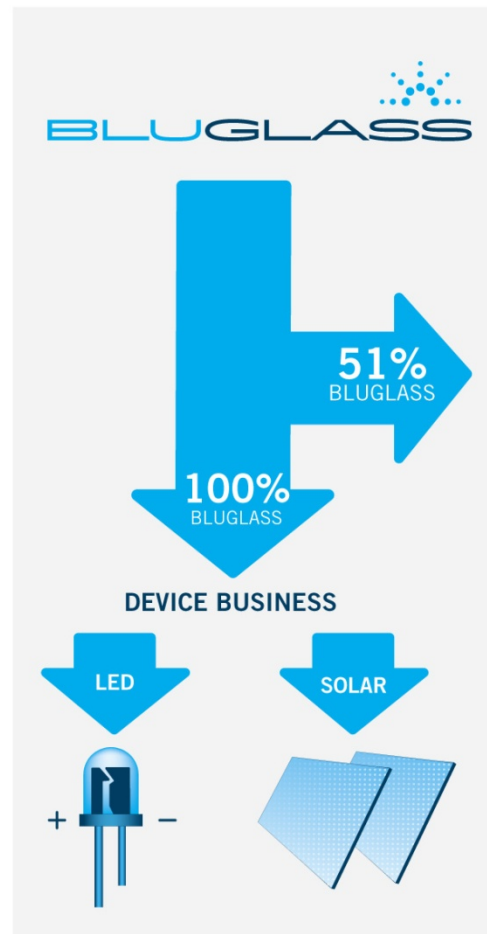


The driving market demand for HB LEDs will grow by 61% in 2010 and supply is unlikely to keep up – IMS research

- LED Equipment market is expected to be worth \$650M- \$1B in next 2 years (SAM Forecast)
- Equipment undersupply in 2010
- Opportunity exists for new equipment manufacturers
- LED Market 61% growth



- The JV Company is established to complete the development and productisation of RPCVD
- The JV seeks to position itself as a leading developer, manufacturer and marketer of RPCVD equipment
- The Joint Venture will be co-funded by both parties (additional to the \$5.2M investment by SPTS into BLG)

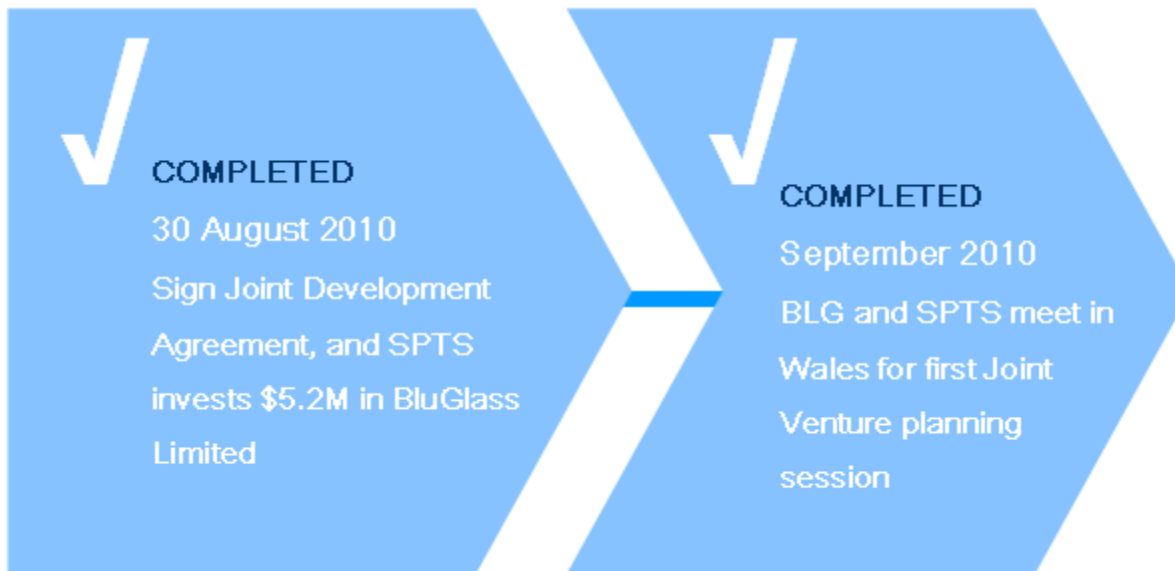


JOINT VENTURE

BLUGLASS SPTS
AN SPP COMPANY



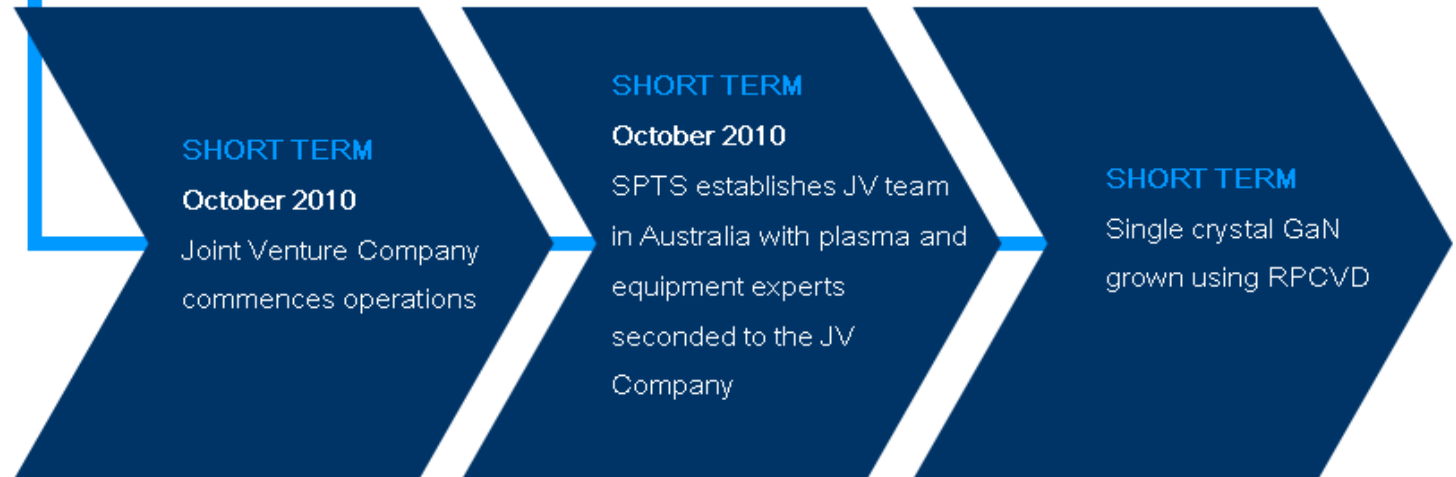
PHASE ONE



PHASE ONE



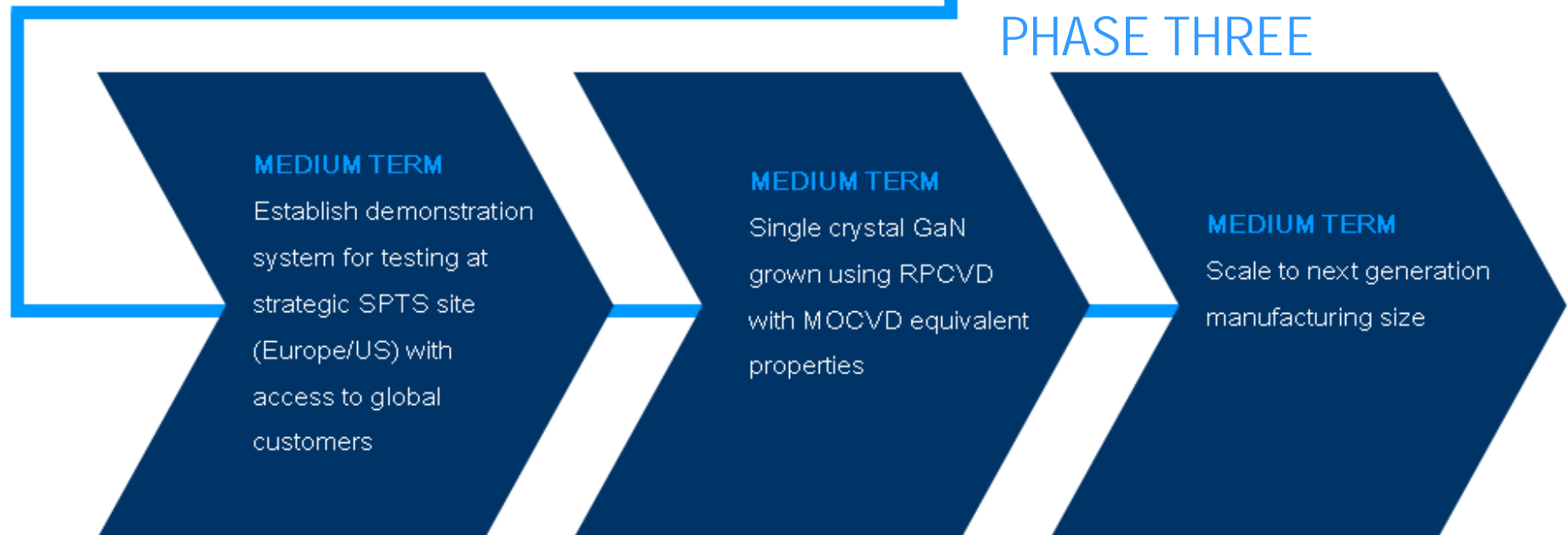
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PHASE ONE



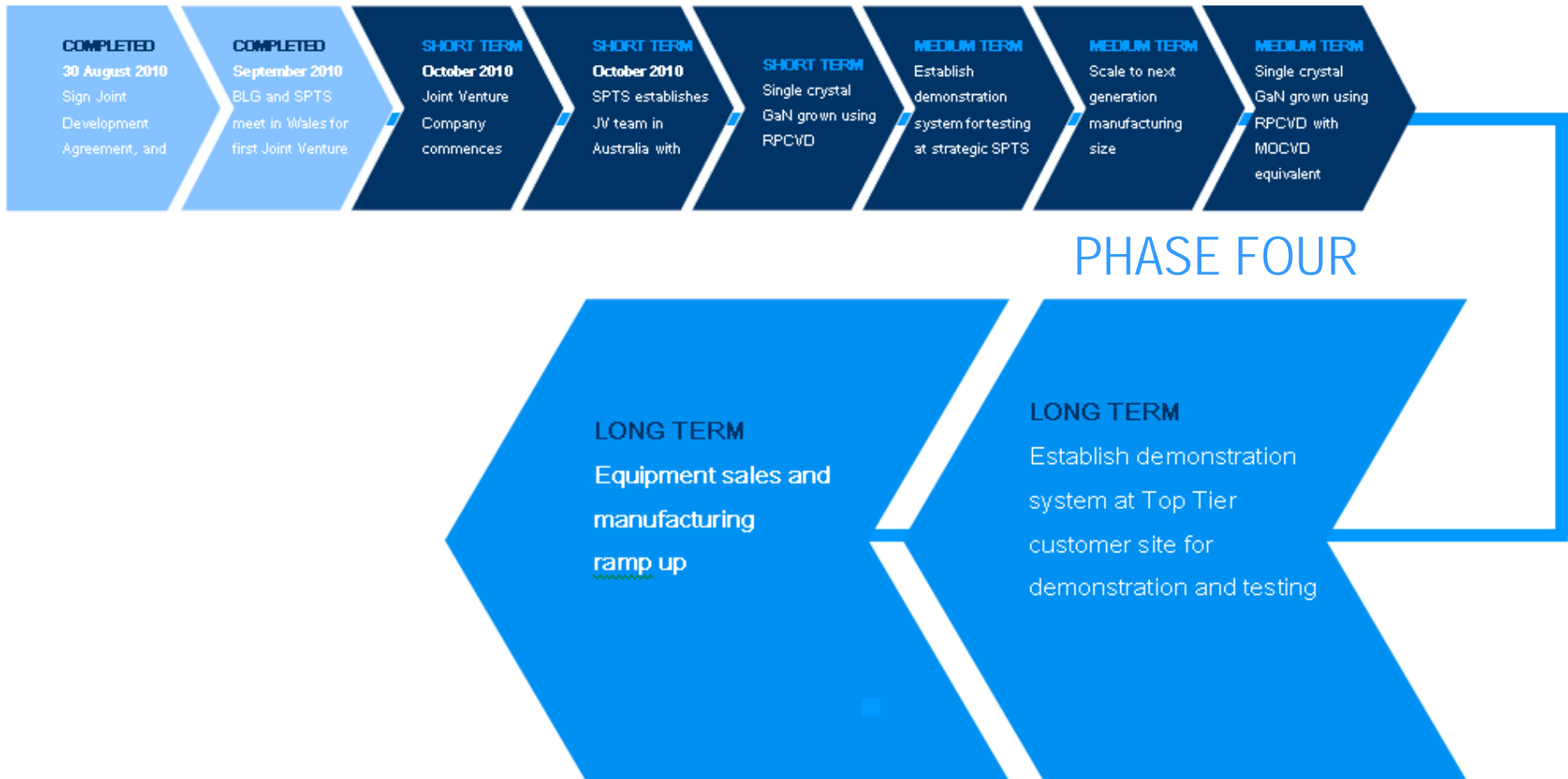
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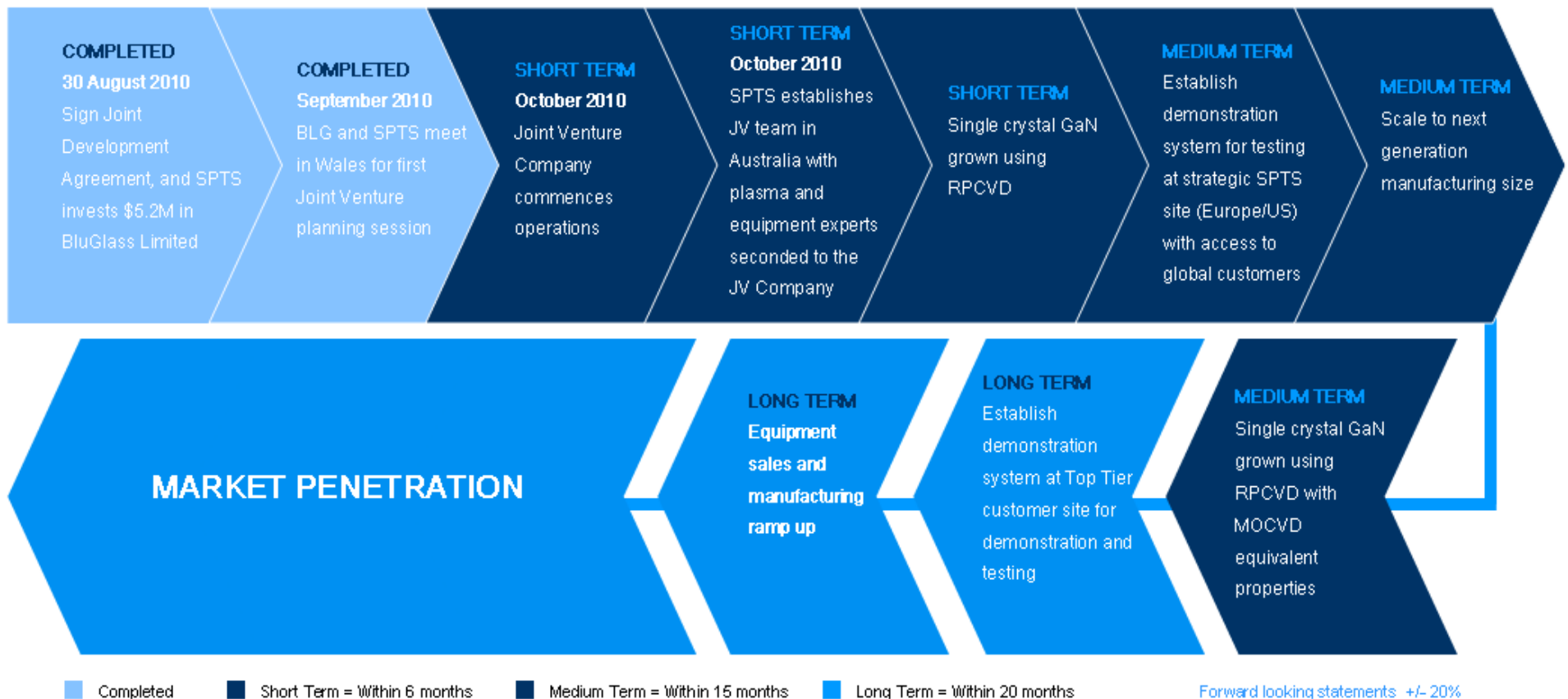
PHASE ONE

PHASE TWO

PHASE THREE



The JV Company seeks to position itself as a leading developer, manufacturer and marketer of RPCVD equipment



BluGlass has delivered a Strategic Partner and Joint Venture company that will complete the development and productisation of RPCVD equipment

- The Joint Venture Company intends to establish:
 - An alpha system in a strategic location for demonstration and testing
 - A beta system at a top tier customer site for demonstration and production environment testing
 - Equipment Sales

- BluGlass' retains 100% ownership of its device business and IP and will continue to deliver:
 - A global patent portfolio
 - A Concentrated Photovoltaic (solar) Business Stream through its Climate Ready grant
 - An LED device Business Stream



Thank You

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