

10 December 2010

Company Announcements Office
Australian Securities Exchange

Via ASX Online

Dear Sir/Madam

**LAPSE OF UNLISTED OPTIONS
BONDI MINING LIMITED**

In accordance with the terms and conditions of the company's Employee Share Option Plan, we inform you that the following unlisted options have lapsed;

BOMAS – 154,000 unlisted options have lapsed.
Please note that 120,000 unlisted options (Code BOMAS) remain on issue.

Please amend your records accordingly.

Yours sincerely

A handwritten signature in black ink, appearing to read "Kerry Angel".

KERRY ANGEL
COMPANY SECRETARY