

28 SEPTEMBER 2010

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

Byte Power Group Limited Signs Second Agreement with Sanxia

Further to our announcement on 27 July 2010 of signing an exclusive agreement with Sanxia, Byte Power Group Limited (ASX: BPG) is pleased to announce a further development to its partnership with Chongqing Sanxia Books and Periodical Media Co. Limited ("Sanxia").

Byte Power (Chongqing) Info Tech Limited ("Byte Power Chongqing") has entered into a further agreement with Sanxia today (28 September 2010) to co-operate on the deployment of ATMs and Information Terminals for potential local and foreign financial institutions.

The cooperation will see Byte Power Chongqing and Sanxia working with the respective financial institutions to seek required regulatory approvals and the actual installation of ATMs and the other related services.

Through this new co-operation, Byte Power Chongqing will be able to take its e-kiosks partnership with Sanxia to a new level. The new agreement will allow Sanxia's current 300 outlets, as well as any newly installed outlets, to provide various online services, such as bill payments, hotel bookings, domestic and international airline bookings to the population of Chongqing, currently 32 million people.

A secondary benefit to Byte Power is the rolling out of Computer Terminals which can also be used as an information and marketing platform for international and local businesses to market their products and services to the consumers of Chongqing. This online platform will allow us to target businesses who would like to penetrate the expanding market offered by Chongqing city in an effective manner. Byte Power is already in discussions with companies wishing to use this important marketing medium and will make further announcements when negotiations have reached an appropriate stage.

This new agreement demonstrates the strength of the partnership between Sanxia and Byte Power Chongqing and the Group remains committed to growing this partnership to the benefit of both companies.

ABOUT CHONGQING SANXIA BOOKS AND PERIODICALS MEDIA CO. LIMITED

Chongqing Sanxia Books and Periodicals Media Co. Limited was established in 2003 under the guidance of the Chongqing Government. The controlling shareholder is Chongqing Post (the Chongqing arm of China Post) holding 70% of the Company with Chongqing Daily Newspaper Group holding 15% and Chongqing Xinhua Bookstore Group holding the balance 15%. Currently the Company manages more than 9,000 different newspapers, periodicals and magazines which represents more than 70% of the retail newspaper and magazine market in Chongqing City.

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ABOUT BYTE POWER GROUP LIMITED

Byte Power Group Limited (ASX: BPG) is a diversified technology solutions group with an emphasis on securing Asian business opportunities. The Group is a specialist provider of IT&T solutions to leading organisations in small to medium enterprises, corporate and government sectors throughout Australia, Hong Kong and China. The company provides a broad range of turnkey solutions designed to support whole-of-enterprise requirements. Solutions include ATM cash management, secure mobile phone based payment solutions, ERP solutions, infrastructure hardware including UPS and power management, network monitoring and management solutions, IT consultancy and network design, implementation and management services.

In China, Byte Power Chongqing is currently implementing a city-wide e-Kiosk solution for Chongqing city. This Byte Power solution provides the general population convenient access to a range of online and offline services as well as enhancing the city's outlook.

Ethel Lau
Company Secretary
Byte Power Group Limited