

8 March 2010

Ms Henrike Koehler Advisor, Issuers (Perth) Australian Securities Exchange 2 The Esplanade PERTH WA 6000

Transmission by facsimile: 08 9221 2020

Dear Henrike

RE: PRICE QUERY

We refer to your letter dated 8 March 2010 faxed to our office, with respect to the change in price in the securities of Brockman Resources Limited (the Company) from 1 March 2010 to today.

Using the numbering in your letter, we respond as follows:

- 1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
- Not applicable.
- In response to this question we note the following:
 - (i) The junior iron ore sector is enjoying higher share prices as a result of recent forecast iron ore price increases in the range of 50 70%. This has resulted in a significant amount of media attention over the past two weeks. This is supported by the current spot price for iron ore trading at a +100% premium to the 2009/10 contract price.
 - (ii) The Company has experienced strong buying support in response to the announcements that substantial shareholder Wah Nam International had increased their holding to 19.9%.
 - (iii) The Company believes the increased price is a direct result of the market digesting the recent suite of ASX announcements and media articles released over the past month, including a significant resource upgrade at the Company's flagship Marillana Project (9 February, 2010) and confirmation of the upgradeability of the detrital mineralisation at Marillana (24 February, 2010). This is supported by the attention received during Mr Richards most recent roadshow in the eastern states in late February.
 - (iv) The Company further believes that the market is appreciating the draft determination by the ACCC which provides authority for the North West Iron Ore Alliance (NWIOA), of which Brockman is a founding member, to bargain collectively for rail haulage services and rail track access in the Pilbara region of Western Australia.

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4. We confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours sincerely

Tara Robson

Company Secretary

Jan ARobson

9.MAR.2010 6:22 ASX PERTH



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8 March 2010

Tara Robson Company Secretary Brockman Resources Limited Level 1, 117 Stirling Hwy NEDLANDS WA 6009

By fax: 08 9389 3033

Dear Tara.

Brockman Resources Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a close of \$3.12 on 1 March 2010 to a intraday high of \$3.95 today.

In light of the price change, please respond to each of the following questions.

- 1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
 - Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.
- 2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?
 - Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).
- 3. Is there any other explanation that the Company may have for the price change in the securities of the Company?
- 4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020. It should <u>not</u> be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, prior to commencement of trading on Tuesday, 9 March 2010.

9.MAR.2010 6:22 ASX PERTH NO.386

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

Adviser, Issuers (Perth)

P.4/4