### Form 604

Corporations Act 2001 Section 671B

## Notice of change of interests of substantial holder

| 0                              | Niama (C. I  |   |   |   |   |                                    |                           |                           |           |
|--------------------------------|--|---|---|---|---|------------------------------------|---------------------------|---------------------------|-----------|
| Company                        | Name/Scheme  |   |   |   |   |                                    |                           |                           |           |
| I/ARSN                         |  |   |   |   |   |                                    |                           |                           |           |
| Details of                     | substantial hold   | er(1)   |   |   |   |                                    |                           |                           |           |
| me                             |  |   |   |   |   |                                    |                           |                           |           |
| N/ARSN (if                     | applicable)  |   |   |   |   |                                    |                           |                           |           |
| re was a ch<br>stantial hol    | nange in the interes<br>der on                                   | ts of the   | //  | _   |   |                                    |                           |                           |           |
| •                              | otice was given to t<br>otice was dated                          | he company on   |   | -<br>-                                    |   |                                    |                           |                           |           |
| Previous                       | and present voti   | ng power  |   |   |   |                                    |                           |                           |           |
| total numb<br>vhen last re     | er of votes attached<br>quired, and when no                      | d to all the voting sha<br>ow required, to give a   | ares in the company<br>a substantial holdin | or voting interest<br>g notice to the cor | s in the scheme that<br>mpany or scheme, ar   | t the substantial hole as follows: | der or an a               | associate (2) had a relev | ant inte  |
|                                | Class of securit   | ties (4)  | Previous notice                             |   |   | Present notice                     | <u> </u>                  |                           |           |
|                                |  |   | Person's votes                              | Voting power                              | (5)   | Person's votes                     | Votin                     | ng power (5)              |           |
|                                |  |   |   |   |   |                                    |                           |                           | $\dashv$  |
| ticulars of e<br>stantial holo | ach change in, or c<br>der was last require<br>Date of<br>change | hange in the nature of the desired to give a substantial Person whose relevant interest changed | al holding notice to  Natur                 | the company or so                         | Consideration given in relation to change (7) | s: Clas                            | s and<br>ber of<br>rities | Person's votes affected   | since the |
|                                |  |   |   |   |   | dire                               |                           |                           |           |
|                                |  |   |   |   |   |                                    |                           |                           |           |
| Present re                     | elevant interests  |   |   |   |   |                                    |                           |                           |           |
| ticulars of e                  | ach relevant interes   | st of the substantial h   | nolder in voting secu                       | urities after the ch                      | ange are as follows                           | :                                  |                           |                           |           |
|                                | Holder of relevant interest                                      | Registered<br>holder of<br>securities   |   | n entitled<br>registered<br>der (8)       | Nature of relevant interest (6)               | num                                | s and<br>ber of<br>rities | Person's votes            |           |
|                                |  |   |   |   |   |                                    |                           |                           |           |
|                                |  |   |   |   |   |                                    |                           |                           |           |
|                                |  |   |   |   |   |                                    |                           |                           |           |

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### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

#### Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|      |         |
|      |         |

| print name | capacity |   |   |
|------------|----------|---|---|
| sign here  | date     | / | 1 |

### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to (b) which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, becom'e (7) entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612) ANNEXURES TO FORM 604 Biota Holdings Limited

### ANNEXURE A:

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)

Hunter Hall International Limited (A.C.N. 059 300 426)

Hunter Hall Global Value Limited (A.C.N. 107 462 966)

Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)

Peter James Hall

### ANNEXURE B:

Person whose relevant interest changed:

Hunter Hall Investment Management Limited Hunter Hall International Limited Hunter Hall Global Value Limited Hampshire Assets and Services Pty Ltd Peter James Hall

| Date of    | Nature of | No. of Shares | Consideration Given in |            |
|------------|-----------|---------------|------------------------|------------|
| Change     | Change    | Affected      | Relation to Change AUD | Cumulative |
|            |           |               | Opening Balance:       | 21,178,635 |
| 27/10/2009 | SELL      | -1200         | 3816.87                | 21,177,435 |
| 27/10/2009 | SELL      | -65603        | 208623.33              | 21,111,832 |
| 27/10/2009 | SELL      | -12400        | 39433.1                | 21,099,432 |
| 27/10/2009 | SELL      | -19100        | 60739.68               | 21,080,332 |
| 27/10/2009 | SELL      | -1697         | 5396.61                | 21,078,635 |
| 27/11/2009 | BUY       | 19000         | 48455.52               | 21,097,635 |
| 4/12/2009  | SELL      | -5828         | 18043.33               | 21,091,807 |
| 14/12/2009 | BUY       | 3200          | 7972.71                | 21,095,007 |
| 14/12/2009 | BUY       | 142775        | 355737.81              | 21,237,782 |
| 14/12/2009 | BUY       | 17400         | 43353.79               | 21,255,182 |
| 14/12/2009 | BUY       | 34928         | 87026.51               | 21,290,110 |
| 14/12/2009 | BUY       | 1697          | 4228.24                | 21,291,807 |
| 15/12/2009 | BUY       | 100000        | 233678.06              | 21,391,807 |
| 21/01/2010 | BUY       | 6700          | 13695.34               | 21,398,507 |
| 21/01/2010 | BUY       | 254100        | 519426.65              | 21,652,607 |
| 21/01/2010 | BUY       | 22000         | 44972                  | 21,674,607 |
| 21/01/2010 | BUY       | 65000         | 132871.83              | 21,739,607 |
| 21/01/2010 | BUY       | 2200          | 4497.2                 | 21,741,807 |
| 22/01/2010 | BUY       | 4000          | 8136.24                | 21,745,807 |
| 22/01/2010 | BUY       | 151516        | 308208.01              | 21,897,323 |
| 22/01/2010 | BUY       | 13000         | 26444.1                | 21,910,323 |
| 22/01/2010 | BUY       | 39000         | 79332.3                | 21,949,323 |
| 22/01/2010 | BUY       | 1300          | 2644.41                | 21,950,623 |
| 27/01/2010 | BUY       | 151516        | 308208.01              | 22,102,139 |
| 27/01/2010 | BUY       | 13000         | 26444.1                | 22,115,139 |
| 27/01/2010 | BUY       | 39000         | 79332.3                | 22,154,139 |
| 27/01/2010 | BUY       | 1300          | 2644.41                | 22,155,439 |
| 29/01/2010 | SELL      | -151516       | 308254.15              | 22,003,923 |
| 29/01/2010 | SELL      | -13000        | 26448.06               | 21,990,923 |
| 29/01/2010 | SELL      | -39000        | 79344.17               | 21,951,923 |
| 29/01/2010 | SELL      | -1300         | 2644.81                | 21,950,623 |

| 5/02/2010  | BUY  | 9800    | 19998.6   | 21,960,423 |
|------------|------|---------|-----------|------------|
| 5/02/2010  | BUY  | 363900  | 742638.03 | 22,324,323 |
| 5/02/2010  | BUY  | 30000   | 61223.25  | 22,354,323 |
| 5/02/2010  | BUY  | 93200   | 190200.23 | 22,447,523 |
| 5/02/2010  | BUY  | 3100    | 6326.4    | 22,450,623 |
| 12/02/2010 | BUY  | 2000    | 4093.17   | 22,452,623 |
| 12/02/2010 | BUY  | 72800   | 148998.82 | 22,525,423 |
| 12/02/2010 | BUY  | 6000    | 12280.12  | 22,531,423 |
| 12/02/2010 | BUY  | 18600   | 38068.38  | 22,550,023 |
| 12/02/2010 | BUY  | 600     | 1228.01   | 22,550,623 |
| 7/04/2010  | BUY  | 1600    | 3652.41   | 22,552,223 |
| 7/04/2010  | BUY  | 71050   | 162197.93 | 22,623,273 |
| 7/04/2010  | BUY  | 8300    | 18947.82  | 22,631,573 |
| 7/04/2010  | BUY  | 18300   | 41776.52  | 22,649,873 |
| 7/04/2010  | BUY  | 750     | 1712.15   | 22,650,623 |
| 8/04/2010  | BUY  | 50000   | 115079.7  | 22,700,623 |
| 12/04/2010 | BUY  | 50000   | 115055.38 | 22,750,623 |
| 12/04/2010 | BUY  | 39650   | 91115.76  | 22,790,273 |
| 13/04/2010 | BUY  | 1300    | 2994.16   | 22,790,273 |
| 13/04/2010 | BUY  | 51200   | 117929.58 | 22,842,773 |
| 13/04/2010 | BUY  | 4200    | 9673.91   |            |
| 13/04/2010 | BUY  |         | 29712.72  | 22,846,973 |
|            |      | 12900   |           | 22,859,873 |
| 13/04/2010 | BUY  | 400     | 921.32    | 22,860,273 |
| 14/04/2010 | BUY  | 25964   | 59805.8   | 22,886,237 |
| 14/04/2010 | BUY  | 2100    | 4837.16   | 22,888,337 |
| 14/04/2010 | BUY  | 6500    | 14972.18  | 22,894,837 |
| 15/04/2010 | BUY  | 70576   | 161702.83 | 22,965,413 |
| 15/04/2010 | BUY  | 5840    | 13380.54  | 22,971,253 |
| 15/04/2010 | BUY  | 18020   | 41287.2   | 22,989,273 |
| 15/04/2010 | BUY  | 1000    | 2291.18   | 22,990,273 |
| 20/04/2010 | SELL | -21727  | 44826.48  | 22,968,546 |
| 20/04/2010 | SELL | -5550   | 11450.58  | 22,962,996 |
| 21/04/2010 | SELL | -1820   | 3817.06   | 22,961,176 |
| 21/04/2010 | SELL | -71640  | 150204.59 | 22,889,536 |
| 21/04/2010 | SELL | -8260   | 17318.4   | 22,881,276 |
| 21/04/2010 | SELL | -18280  | 38326.91  | 22,862,996 |
| 22/04/2010 | SELL | -40907  | 86772.87  | 22,822,089 |
| 22/04/2010 | SELL | -10000  | 21212.23  | 22,812,089 |
| 27/04/2010 | SELL | -1860   | 3740.77   | 22,810,229 |
| 27/04/2010 | SELL | -73293  | 147375.11 | 22,736,936 |
| 27/04/2010 | SELL | -33172  | 67791.41  | 22,703,764 |
| 27/04/2010 | SELL | -8470   | 17031.19  | 22,695,294 |
| 27/04/2010 | SELL | -18700  | 37601.33  | 22,676,594 |
| 27/04/2010 | SELL | -8460   | 17289.14  | 22,668,134 |
| 27/04/2010 | SELL | -800    | 1608.62   | 22,667,334 |
| 28/04/2010 | SELL | -3600   | 6921.89   | 22,663,734 |
| 28/04/2010 | SELL | -142150 | 273263.69 | 22,521,584 |
| 28/04/2010 | SELL | -16450  | 31622.84  | 22,505,134 |
| 28/04/2010 | SELL | -36300  | 69781.72  | 22,468,834 |
| 28/04/2010 | SELL | -1500   | 2883.54   | 22,467,334 |
| 29/04/2010 | SELL | -3300   | 5451.89   | 22,464,034 |
| 29/04/2010 | SELL | -127920 | 211292.9  | 22,336,114 |
| 29/04/2010 | SELL | -14800  | 24446.02  | 22,321,314 |
| 29/04/2010 | SELL | -32600  | 53847.32  | 22,288,714 |
| 29/04/2010 | SELL | -1380   | 2279.42   | 22,287,334 |
| 26/05/2010 | BUY  | 3100    | 3269.9    | 22,290,434 |
| _5,55,2510 |      | 3.00    | 0200.0    | ,;         |

| 26/05/2010      | BUY            | 116700 | 123101.92 | 22,407,134 |
|-----------------|----------------|--------|-----------|------------|
| 26/05/2010      | BUY            | 29200  | 30801.86  | 22,436,334 |
| 26/05/2010      | BUY            | 1000   | 1054.86   | 22,437,334 |
| 27/05/2010      | BUY            | 1300   | 1327.61   | 22,438,634 |
| 27/05/2010      | BUY            | 48426  | 49456.95  | 22,487,060 |
| 27/05/2010      | BUY            | 12150  | 12408.67  | 22,499,210 |
| 27/05/2010      | BUY            | 400    | 408.52    | 22,499,610 |
| 31/05/2010      | BUY            | 2000   | 2188.17   | 22,501,610 |
| 31/05/2010      | BUY            | 1251   | 1328.71   | 22,502,861 |
| 31/05/2010      | BUY            | 77850  | 85178.68  | 22,580,711 |
| 31/05/2010      | BUY            | 19500  | 21335.69  | 22,600,211 |
| 31/05/2010      | BUY            | 650    | 711.19    | 22,600,861 |
| 1/06/2010       | BUY            | 2100   | 2303.68   | 22,602,961 |
| 1/06/2010       | BUY            | 77700  | 85240.34  | 22,680,661 |
| 1/06/2010       | BUY            | 19500  | 21392.37  | 22,700,161 |
| 1/06/2010       | BUY            | 700    | 767.93    | 22,700,861 |
| 7/06/2010       | BUY            | 3700   | 3777.84   | 22,704,561 |
| 7/06/2010       | BUY            | 136200 | 139072.32 | 22,840,761 |
| 7/06/2010       | BUY            | 34000  | 34717.02  | 22,874,761 |
| 7/06/2010       | BUY            | 1100   | 1123.19   | 22,875,861 |
| 8/06/2010       | BUY            | 2600   | 2664.08   | 22,878,461 |
| 8/06/2010       | BUY            | 97200  | 99600.48  | 22,975,661 |
| 8/06/2010       | BUY            | 24400  | 25002.59  | 23,000,061 |
| 8/06/2010       | BUY            | 800    | 819.76    | 23,000,861 |
| 16/06/2010      | SELL           | -8734  | 10676.48  | 22,992,127 |
| 9/07/2010       | SELL           | -75000 | 70790.61  | 22,917,127 |
| 12/07/2010      | BUY            | 100000 | 94068.37  | 23,017,127 |
| 16/07/2010      | BUY            | 20000  | 18437.72  | 23,037,127 |
| 19/07/2010      | BUY            | 1600   | 1457.63   | 23,038,727 |
| 19/07/2010      | BUY            | 63018  | 57413.42  | 23,101,745 |
| 19/07/2010      | BUY            | 4700   | 4282      | 23,106,445 |
| 19/07/2010      | BUY            | 16000  | 14577.02  | 23,122,445 |
| 19/07/2010      | BUY            | 550    | 501.08    | 23,122,995 |
| 25/08/2010      | BUY            | 100000 | 88681.42  | 23,222,995 |
| 26/08/2010      | BUY            | 44581  | 39736.09  | 23,267,576 |
| 27/08/2010      | BUY            | 100000 | 92569.38  | 23,367,576 |
| 30/08/2010      | BUY            | 14689  | 13688.77  | 23,382,265 |
| 31/08/2010      | BUY            | 65342  | 60892.64  | 23,447,607 |
| 2/09/2010       | BUY            | 1600   | 1475.43   | 23,449,207 |
| 2/09/2010       | BUY            | 67731  | 62460.63  | 23,516,938 |
| 2/09/2010       | BUY            | 5500   | 5072.02   | 23,522,438 |
| 2/09/2010       | BUY            | 16800  | 15492.73  | 23,539,238 |
| 2/09/2010       | BUY            | 500    | 461.09    | 23,539,738 |
| 3/09/2010       | BUY            | 1700   | 1549.07   | 23,541,438 |
| 3/09/2010       | BUY            | 73500  | 66977.93  | 23,614,938 |
| 3/09/2010       | BUY            | 6000   | 5467.58   | 23,620,938 |
| 3/09/2010       | BUY            | 18200  | 16585.01  | 23,639,138 |
| 3/09/2010       | BUY            | 600    | 546.76    | 23,639,738 |
| Balance held as | 23,639,738     |        |           |            |
| *% held as at 3 | September 2010 |        |           | 13.14%%    |

Current shares on issue: 179,878,400

### **ANNEXURE C:**

| Holder of               | Person registered and   | Nature of relevant Interest                 | Class and Number |
|-------------------------|-------------------------|---|------------------|
| Relevant entitled to be |                         |   | of Shares        |
| Interest                | Registered as Holder    |   |                  |
| Hunter Hall             | BNP Paribas Fund        | Hunter Hall Investment Management           |                  |
| Investment              | Services Australasia    | Limited has the power to control the        | 23,639,738 ORD   |
| Management              | Pty Ltd as the          | exercise of the right to vote attached to   |                  |
| Ltd                     | Custodian of the Hunter | the shares, and the power to exercise       |                  |
|                         | Hall Value Growth       | control over the disposal of shares as      |                  |
|                         | Trust, Hunter Hall      | Responsible Entity of the Hunter Hall       |                  |
|                         | Australian Value Trust  | Value Growth Trust (16,746,034 Ord          |                  |
|                         | and Hunter Hall Global  | Shares) and Hunter Hall Australian          |                  |
|                         | Value Limited           | Value Trust (2,015,002 Ord Shares),         |                  |
|                         |                         | and Hunter Hall Global Deep Green           |                  |
|                         | Bank of Ireland as the  | Trust (221,551) and as Investment           |                  |
|                         | Custodian of the Hunter | Manager for Hunter Hall Global Value        |                  |
|                         | Hall International      | Limited (4,231,380 Ord Shares) and          |                  |
|                         | Ethical Fund.           | the Hunter Hall International Ethical       |                  |
|                         |                         | Fund (425,771 Ord Shares)                   |                  |
| Hunter Hall             | As above                | Hunter Hall International Ltd has a         | As above         |
| International           |                         | relevant interest in the said shares, as it |                  |
|                         |                         | wholly owns Hunter Hall Investment          |                  |
|                         |                         | Management Limited.                         |                  |
| Hampshire               | As above                | Hampshire Assets And Services Pty           | As above         |
| Assets And              |                         | Ltd has a relevant interest in the said     |                  |
| Services Pty            |                         | shares as it owns 44.53% of Hunter          |                  |
| Ltd                     |                         | Hall International Ltd.                     |                  |
| Peter James             | As above                | Peter Hall owns 100% of Hampshire           | As above         |
| Hall                    |                         | Assets And Services Pty Ltd.                |                  |
| Hunter Hall             | As above                | Hunter Hall Global Value Limited is         | 4,231,380 ORD    |
| Global Value            |                         | the listed investment company               |                  |
| Limited                 |                         | managed by Hunter Hall Investment           |                  |
|                         |                         | Management Limited.                         |                  |

### **ANNEXURE D:**

| NAME                                      | ADDRESS   |
|---|---|
| Hunter Hall International Limited         | Level 2, 60 Castlereagh Street<br>SYDNEY NSW 2000                 |
| Hunter Hall Investment Management Limited | Level 2, 60 Castlereagh Street<br>SYDNEY NSW 2000                 |
| Hunter Hall Global Value Limited          | Level 2, 60 Castlereagh Street<br>SYDNEY NSW 2000                 |
| Hampshire Assets And Services Pty Ltd     | Level 2, 60 Castlereagh Street<br>SYDNEY NSW 2000                 |
| Peter James Hall                          | Level 4, 53 Frith Street, Soho, London W1D 4SN,<br>United Kingdom |

These 4 pages comprise the Annexures A to D referred to in the Form 604, Notice of change of interests of substantial holder.

Signed

Ouafaa Karim Company Secretary

Hunter Hall International Limited

Dated 7 September 2010