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DRP issue price

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The Directors of Bunnings Property Management Limited, the responsible entity for the Bunnings Warehouse Property Trust, today advised the distribution reinvestment plan (“DRP”) issue price is \$1.8028 per unit for the six month period ending 30 June 2010.

The issue price is based on a 2.5 per cent discount to the volume weighted average unit price of BWP units on the Australian Securities Exchange for the 10 trading days from 1 July 2010 to 14 July 2010.

The units issued under the DRP will rank equally with existing units. The DRP units will be issued when distribution entitlements are paid which is expected to be on 27 August 2010.

For further information please contact:

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