

2 September 2010

FINAL

Appointment of CEO and CFO

The Board of Brierty Limited (ASX: BYL) is pleased to announce the appointment of Mr Tony Bevan to the position of Chief Executive Officer for an initial period of six months during which an assessment will be made as to whether he will continue in the role on a permanent basis. A summary of the key terms of the Chief Executive Officer's employment agreement is attached.

Mr Bevan has been acting Chief Executive Officer since the resignation of the former Managing Director, Mr Stuart Crofts, earlier this month.

The Board has also appointed Mr Geoff Edwards to the position of Chief Financial Officer for the same initial six month period

Until recently Mr Edwards was the CFO of Neptune Marine Services Limited, playing an integral role in the company's development over a four year period.

Mr Edwards commences on 6 September 2010.

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MEDIA CONTACT

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ABOUT BRIERTY

Brierty provides civil construction and mining services to government and private industry through four lines of business which include:

- Transport Infrastructure - Urban and regional roads, highways, rail, port and airport infrastructure.
- Resources Infrastructure - Civil infrastructure works for mines, energy, utilities and pipelines.
- Land Development - Urban and regional land development.
- Mining - Contract mining and mine maintenance
- For further information or news visit www.brierty.com.au where you can subscribe for news updates.

ATTACHMENT

SUMMARY OF KEY TERMS OF CHIEF EXECUTIVE OFFICER'S EMPLOYMENT AGREEMENT

Mr Tony Bevan has been appointed Chief Executive Officer of Brierty Limited effective immediately.

The key terms of his employment contract are outlined below.

- a) **Term of appointment**
 - Mr Bevan has been appointed for an initial period of six months.
- b) **Remuneration**
 - The fixed annual remuneration is \$436,315 which covers salary, statutory employer superannuation and any other benefits (except for short-term and long-term incentives as set out below) and fringe benefits tax.
 - In addition to the fixed annual remuneration, Mr Bevan is entitled to participate in short term and long term incentive schemes.
- c) **Short term incentive**
 - The short term incentive is based on an agreed series of Key Performance Indicators, payable annually at the discretion of the Board following the announcement of the annual audited results.
 - The short term incentive can be up to 20% of the fixed annual remuneration.
- d) **Long term incentive**
 - Mr Bevan has not been issued any options.
 - He will be eligible for participation in the Company's Employee Share Option Plan on the terms and conditions of that plan when it is introduced.
- e) **Termination**
 - The notice period for either party is three months.
 - There are no other termination entitlements.
- f) **General Provisions**
 - The agreement contains provisions regarding leave entitlements, duties, confidentiality and other facilitative and ancillary clauses.