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CordLife Raises \$6,016,146.56 Million from Rights Issue

- CordLife raises over \$6 million from Renounceable Rights Issue Offer.
- Shareholders subscribed for a total of 18,800,458 ordinary shares.

Australia, 22 July 2010 -- CordLife Limited (“CordLife” or “the Company”), the largest network of private cord blood banks in Asia Pacific, is pleased to announce that as at its closure on 19 July Cordlife has raised \$6,016,146.56 from the Rights Issue Offer announced on 4 June 2010.

Shareholders subscribed for 18,800,458 ordinary shares at 32 cents per share under the offer.

Steven Fang, Group CEO said, “We are pleased with the support from shareholders who participated in the Rights Issue”.

The Company anticipates that the new shares will be allotted and issued on the 26 July 2010, with trading of the new shares commencing on the 27 July 2010.

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About CordLife

CordLife operates the largest network of private cord blood banks in Asia Pacific, with full processing and cryopreservation storage facilities in Singapore, Australia, Hong Kong, Indonesia, India and Philippines as well as marketing presence throughout the region. The first cord blood bank to be set up in Singapore, and among the first in Asia, CordLife’s state-of-the-art facility is the first and only private cord blood bank in Southeast Asia to be accredited by AABB. CordLife was awarded the prestigious ‘Technology Pioneer 2007’ title by the Geneva-based World Economic Forum; the only one of 3 companies in Asia from a pool of 225 world nominees. CordLife is listed on the Australian Securities Exchange, under the symbol ‘CBB’. For more information, please visit www.cordlife.com.