

7 June 2010

Dear Shareholder

Cordlife Limited Rights Issue Underwriting Shareholders Meeting

Cordlife Limited (**Company**) announced on 4 June 2010 a renounceable Rights Issue to Eligible Shareholders at an issue price of 32 cents per share to raise approximately AUD\$11.62 million (**Rights Issue**). A timetable for the Rights Issue was provided in the Company's letter to you dated 4 June 2010.

The Rights Issue is conditionally underwritten by China Stem Cells (East) Company Limited (**CSC East**), a company 'associated' (as defined in the *Corporations Act 2001* (Cth)) with Mr Kam and Mr Kong, who are existing directors of the Company. The CSC East underwriting is conditional on Cordlife shareholder approval of the Company entering the underwriting agreement with CSC East and the issue of any shares to CSC East pursuant to the underwriting agreement.

Enclosed with this letter is your copy of the Notice of Meeting for a shareholder's meeting to be held on 9 July 2010. The meeting is to be held for the shareholders to consider and approve CSC East as the underwriter. The meeting time and location details appear on the enclosed Notice. You are encouraged to carefully consider the Notice of Meeting and accompanying Explanatory Notes.

As outlined previously, the offer documentation and formal Entitlement and Acceptance Form will be mailed to all Eligible Shareholders on or around 18 June 2010.

If you have any questions please do not hesitate to contact the Company's enquiry line on the below numbers or seek your own independent financial and legal advice:

For Shareholders calling from within Australia: 1300 880 472

For Shareholders calling from outside Australia: +612 8280 7495

Yours faithfully



Andrew Lord
Company Secretary