



# CBH RESOURCES LIMITED

ABN 27 009 423 658

Level 3, 2 Elizabeth Plaza, North Sydney NSW 2060 Australia  
PO Box 1967, North Sydney NSW 2060 Australia  
[www.cbhresources.com.au](http://www.cbhresources.com.au)

Tel: +61 2 9925 8100  
Fax: +61 2 9925 8111  
[office@cbhresources.com.au](mailto:office@cbhresources.com.au)

7 January 2010

Ms Farley Walker  
Adviser (Issuers)  
Australian Securities Exchange  
Perth  
Facsimile 08 9221 2020

Dear Ms Walker,

## CBH Resources Limited; Price and Volume Query

I refer to your letter of today's date. In response to your questions:

- 1 The Company notes it is in confidential discussions with a number of separate parties with respect to transactions which are focused on generating shareholder value. All these discussions are incomplete and are insufficiently definite to warrant disclosure.
- 2 See above.
- 3 The explanation is likely to be a combination of several factors:
  - (a) a more positive outlook in the market for base metals prices.
  - (b) a re-rating of CBH following significant recent increases in peer company share prices .
- 4 The Company is in compliance with the Listing Rules, in particular Listing Rule 3.1

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Stephen J Lonergan', with a horizontal line extending to the right.

Stephen J Lonergan  
Company Secretary



ASX Markets Supervision Pty Ltd  
 ABN 26 087 780 489  
 2 The Esplanade  
 Perth WA 6000

GPO Box D187  
 Perth WA 6840

Telephone 61 2 9224 0000  
 Facsimile 61 2 9221 2020  
[www.asx.com.au](http://www.asx.com.au)

7 January 2010

**Attn: Rachael**

Stephen J Lonergan,  
 Company Secretary and General Counsel,  
 CBH Resources Limited,  
 Level 3 2 Elizabeth Plaza,  
 North Sydney NSW 2059

*By Facsimile: 02 9925 8111*

Dear Stephen,

**CBH Resources Limited (the "Company") - PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from a low of 9.9 cents on 4 January 2010 to an intra day high of 13 cents today. ASX also notes the higher volumes of securities traded during this time.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **10.00 (WST) today**.

The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

**Australian Securities Exchange**

Australian Stock Exchange  
 Sydney Futures Exchange

Australian Clearing House  
 SFE Clearing Corporation

ASX Settlement and Transfer Corporation  
 Austraclear

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please feel free to call me on 08 9224 0015.

Yours sincerely



Farlee Walker  
Adviser, Issuers (Perth)