

29 December 2010



## CER Equity Hedge Update

Centro Retail Trust (CER) announces that it has closed out the remainder of its 1 August 2016 equity hedge contract with Centro Properties Group (Centro) at nil mark to market value. The hedge terminated in accordance with CER's agreements to reduce its counterparty risk with Centro as announced on 16 January 2009.

As a result of this hedge close-out, CER has reduced its equity hedge exposure to Centro by a further A\$156 million. CER has closed out 87% of its hedges with Centro, and the remaining equity hedges, subject to the zero mark to market termination provisions with Centro, now total A\$335 million.

### About Centro Retail Trust (ASX: CER)

Centro Retail Trust (CER) is a pure property trust specialising in the ownership of shopping centres. CER owns retail property investments in Australia and the US. For more information, please visit the CER website at [centroretailtrust.com.au](http://centroretailtrust.com.au).

### For Further Information

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