Rule 5.3

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

# ABN Quarter ended ("current quarter") 121 969 819 Quarter ended ("current quarter") 30 June 2010

#### Consolidated statement of cash flows

Cach f	lows related to operating a	etivities	Current quarter \$A'000	Year to date(12 months) \$A'000
cash nows related to operating activities			ΨΑ 000	Ψ <b>A</b> 000
1.1	Receipts from product sale	es and related debtors	-	-
1.2	Payments for (a)exploration and evaluation		d -	(2)
	(b) (	levelopment	-	-
	(c) I	production	-	-
	(d) a	administration	(81)	(432)
1.3	Dividends received		-	-
1.4	Interest and other items	of a similar natur	e	
	received		-	-
1.5	Interest and other costs of	finance paid	-	-
1.6	Income taxes paid		-	-
1.7	Other (provide details if m	naterial)	-	-
	N (0 d G 17)		(0.1)	(42.4)
	Net Operating Cash Flor	WS	(81)	(434)
	C 1 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4. 4. 44.		
1.8	Cash flows related to inv			
1.6	Payment for purchases of:	(a)prospects (b)equity	-	-
	investments	(b)equity	-	-
	mvestments	(c)other fixe	d	
	assets	(c)other fixe	u _	_
1.9	Proceeds from sale of:	(a)prospects	_	_
	Troceds from suit of.	(b)equity	_	_
	investments	(-)		
		(c)other fixe	d	
	assets	` '	-	-
1.10	Loans to other entities		-	-
1.11	Repayment of advances		(3)	(118)
1.12	Other –advances to related	l parties	(36)	(542)
	Net investing cash flows		(39)	(660)
1.13	Total operating and in	nvesting cash flow	rs	
	(carried forward)		(120)	(1,094)

<sup>+</sup> See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(120)	(1,094)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	160
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from share option reserve	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other-advance from shareholders	35	842
	advance from director	400	400
	Net financing cash flows	435	1,402
	Net increase (decrease) in cash held	315	308
1.20	Cash at beginning of quarter/year to date	206	213
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	521	521

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	50
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Includes fees for all directors during the quarter

#### Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
	NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL			

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<sup>+</sup> See chapter 19 for defined terms.

#### Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

#### Estimated cash outflows for next quarter

	Total	-
4.2	Development	-
4.1	Exploration and evaluation	\$A 000 -

#### **Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	521	206
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	521	206

#### **Changes in interests in mining tenements**

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed		NIL	or quarter	quatti
6.2	Interests in mining tenements acquired or increased		NIL		

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<sup>+</sup> See chapter 19 for defined terms.

## **Issued and quoted securities at end of current quarter**Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note	Amount paid up per security (see note 3)
7.1	D f			3) (cents)	(cents)
7.1	Preference				
	*securities				
7.0	(description)				
7.2	Changes during				
	quarter				
	(a) Increases through issues				
	(b) Decreases				
	through returns				
	of capital, buy-				
	backs,				
	redemptions				
7.3	+Ordinary	82,439,253	82,439,253		
	securities	,,	, , , , , , ,		
7.4	Changes during				
	quarter				
	(a) Increases				
	through issues				
	(b) Decreases				
	through returns				
	of capital, buy-				
	backs				
7.5	+Convertible				
	debt securities				
	(description)				
7.6	Changes during				
	quarter				
	(a) Increases				
	through issues				
	(b) Decreases through				
	securities				
	matured,				
	converted				
7.7	Options				
7.7	(description and				
	conversion				
	factor)				
7.8	Issued during				
	quarter				
7.9	Exercised during				
	quarter				
7.10	Expired during				
	quarter				
7.11	Debentures				
	(totals only)				
7.12	Unsecured				
	notes (totals				
	only)				

<sup>+</sup> See chapter 19 for defined terms.

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#### **Compliance statement**

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: 30 July 2010

Print name: Faris Azmi Abdul Rahman

#### **Notes**

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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<sup>+</sup> See chapter 19 for defined terms.