

# CLUFF RESOURCES PACIFIC NL

ACN 002 261 565

Quarter Ended 31 March, 2010

## Consolidated statement of cash flows

	Current Quarter \$A'000	Year to Date 31-Mar-10 \$A'000
<b>Cash flows relating to operating activities</b>		
1.1 Receipts from product sales and related debtors	2	2
1.2 Payments for		
(a) pre-development exploration and evaluation	(138)	(138)
(b) production mining		
(c) administration	(191)	(191)
(d) Re-habilitation		
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	6	6
1.5 Interest and other costs of finance paid	(12)	(12)
1.6 Income taxes paid		
1.7 Other - net GST ( paid ) / recoverable	(2)	(2)
1.7 Other - acquisition of gem stocks	-	-
<b>Net operating cash flows</b>	<b>(335)</b>	<b>(335)</b>
<b>Cash flows relating to investing activities</b>		
1.8 Cash paid for purchases of		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.9 Cash proceeds from sale of		
(a) prospects		
(b) equity investments		
(c) other fixed assets	471	471
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other		
<b>Net investing cash flows</b>	<b>471</b>	<b>471</b>
1.13 Total operating and investing cash flows carried forward	136	136
1.13 Total operating and investing cash flows brought forward	136	136
<b>Cash flows relating to financing activities</b>		
1.14 Proceeds from issues of shares ( \$500k subject to shareholder approval)	969	969
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings ( directors loans )		
1.17 Repayment of borrowings	(330)	(330)
1.18 Dividends paid		
1.19 Other -- expenses associated with issue of shares	(7)	(7)
<b>Net financing cash flows</b>	<b>632</b>	<b>632</b>
<b>Net increase (decrease) in cash held</b>	<b>768</b>	<b>768</b>
1.20 Cash at beginning of quarter / year to date	775	775
1.21 Exchange rate adjustments		
1.22 <b>Cash at end of quarter</b>	<b>1,543</b>	<b>1,543</b>

**Payments to directors of the entity and associates of the directors.  
Payments to related entities of the entity and associates of the related entities.**

- 1.23 Aggregate amounts of payments to the parties included in item 1.2
- 1.24 Aggregate amount of loans to the parties included in item 1.10
- 1.25 Payments disclosed in item 1.23 above relate to consulting fees paid to entities in which directors have an interest.

<b>Current quarter \$A'000</b>
63

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.

Nothing to report for this period.

- 2.2 Details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest.

Other parties have spent \$Nil in respect of exploration prospects in which the reporting entity, Cluff Resources Pacific NL, has joint venture interests.

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

- 3.1 Loan facilities
- 3.2 Credit standby arrangements

Amount Available A\$'000	Amount Used A\$'000

**Estimated cash outflows for next quarter**

- 4.1 Pre-development exploration and evaluation
  - 4.2 Development
- Total**

A\$'000
550
550

## Reconciliation of cash

For the purposes of this statement of cash flows, cash includes cash on hand and at bank, bank overdraft, deposits at call and bills of exchange with maturities of not more than 90 days which are used in the economic entity's cash management function.

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts as follows:

	Current Quarter # A\$'000	Previous Quarter A\$'000
5.1 Cash on hand and at bank	1,156	389
5.2 Cash on deposit (security for exploration expenditure commitments)	386	386
5.3 Bank overdraft		
5.4 Bills of exchange		
<b>Total: cash at end of quarter (Item 1.22)</b>	<b>1,542</b>	<b>775</b>

## Changes in interests in mining tenements

	Tenement Reference	Nature of Interest	Interest at commencement	Interest at end of quarter
6.1	Interest in mining tenements relinquished, reduced and/or lapsed			
6.2	Interest in mining tenements acquired and/or increased			

## Issued and quoted securities at end of current quarter

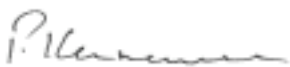
	Number Issued	Number Quoted	Par Value Cents	Paid up Value Cents
7.1 <b>Preference shares</b> # (Description)	NIL			
7.2 Issued during quarter	NIL			
7.3 <b>Ordinary shares</b>				
Fully paid shares	2,080,806,680	2,080,806,680	20 cents	20 cents
Partly paid shares	73,724,328	-	20 cents	18 cents
7.4 <b>Issued during quarter</b>				
Fully paid shares				
Partly paid shares				
<b>Total at end of current quarter</b>	<b>2,154,531,008</b>	<b>2,080,806,680</b>		
7.5 <b>Convertible debt securities</b> # (Description)	NIL			
7.6 Issued during quarter	NIL			

**Issued and quoted securities at end of current quarter (cont.)**

			<b>Exercise Price</b>	<b>Expiry Date</b>	
7.7	<b>Options</b>				
	On issue at beginning of quarter	336,199,766	335,915,766	0.6 cents	31-Jul-10
		336,177,366	336,093,366	1 cent	31-Jul-11
		88,640,000		0.5 cents	31-Aug-12
		30,000,000		0.348 cents	31-Dec-10
		20,000,000		0.948 cents	31-Dec-10
		20,000,000		0.448 cents	31-Dec-11
		20,000,000		0.948 cents	31-Dec-11
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during current quarter				
	Total at end of current quarter	335,915,766	335,915,766	0.6 cents	31-Jul-10
		336,093,366	336,093,366	1 cent	31-Jul-11
		88,640,000		0.5 cents	31-Aug-12
		30,000,000		0.348 cents	31-Dec-10
		20,000,000		0.948 cents	31-Dec-10
		20,000,000		0.448 cents	31-Dec-11
		20,000,000		0.948 cents	31-Dec-11
7.11	Debentures - Totals only			\$	
7.12	Unsecured notes - Totals only			\$	

**Compliance Statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Signed 

Date .....30/4/10

Name: Peter Kennewell , Director