



# Cluff Resources Pacific NL

ABN 72 002 261 565

Tuesday 17th August 2010

**The Manager (Companies)  
Australian Securities Exchange  
Sydney**

Dear Sir,

## **LAPSE OF EMPLOYEE OPTIONS**

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The terms of the Company's Employee Options Scheme state that if the holder's employment with the Company terminates, the holder (or his or her legal or personal representative) may exercise an Option at any time within 60 days of the holder's termination of employment, after which time the Option will be deemed to have lapsed.

If the holder (or his or her legal or personal representative) does not exercise an Option within the period permitted, an Option will lapse without any claim against the Company or any Employer.

With reference to these terms, the Company advises the lapse of 29,060,000 unlisted employee options (CFRAK).

This change to the Company's securities will be noted in the next lodged Appendix 3B notice.

For further information contact:

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Email: [Cluff@bigpond.com](mailto:Cluff@bigpond.com)

Yours faithfully,

Scott Enderby, Company Secretary / Executive Director

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