

CLAYTON UTZ

Sydney Melbourne Brisbane Perth Canberra Darwin

Fax

4 May 2010

Australian Stock Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

No of pages 3

1300 135 638

Our reference 15087/8003542

Dear Sirs

Notice of Change of Interests of Substantial Holder - Cluff Resources Pacific NL

Attached is a Form 604 - Notice of change of interests of substantial holder in relation to Cluff Resources Pacific NL.

Yours faithfully



Mark Williamson, Partner
+61 2 9353 4196
mwilliamson@claytonutz.com

Attach

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme Cluff Resources Pacific NL ("Company")ACN/ARSN 002 261 565**1. Details of substantial holder (1)**Name Firebird Global Master Fund Ltd (the "Fund") and FGS Advisors, LLC (the "Advisor") (collectively, the "Firebird Group")

ACN/ARSN (if applicable) _____

There was a change in the interests of
the substantial holder on12 / 08 / 2009

The previous notice was given to the company on

25 / 06 / 2007

The previous notice was dated

25 / 06 / 2007**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares ("Shares")	201,917,777	14.75%	127,141,159	5.84%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/07/2009	The Firebird Group	Rights Issue	\$161,534	40,383,555 Shares	40,383,555
12/08/2009	The Firebird Group	On market sale	\$401,045	115,160,173 Shares	115,160,173

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The Fund	Citicorp Nominees Pty Limited	The Fund	Beneficial owner of Shares	127,141,159	127,141,159
The Advisor	Citicorp Nominees Pty Limited	The Fund	As investment adviser of the Fund, the Advisor has power to control the voting of the Shares	127,141,159	127,141,159

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

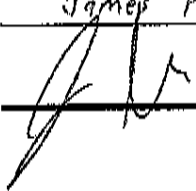
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Fund	1 Capital Place, PO Box 847, Grand Cayman, Cayman Islands
The Advisor	152 West 57th Street, 24th Floor, New York, NY 10019 USA

Signature

print name James Pessin capacity Director
 sign here  date 30/07/10

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired, if subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.