



ASX Announcement – 23 February 2010

No. of Pages: 3

AMENDMENT TO CHANGE IN SUBSTANTIAL HOLDING NOTICE

Cougar Metals NL notes the change in substantial holding notice for Mrs Rosanne Swick announced 12 February 2010 contained an immaterial error with respect to the number of shares/votes held (being a discrepancy of 30,000 shares/votes). Please find attached an amended change in substantial holding notice reflecting the correct number of share/votes held by Mrs Rosanne Swick.

Yours faithfully

RANDAL SWICK
Executive Chairman

Form 604

Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To Company Name/Scheme COUGAR METALS NL

ACN/ARSN 100 684 053

1. Details of substantial holder (1)

Name ROSANNE THELMA SWICK

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 09/02/2010
The previous notice was given to the company on 14/01/2009
The previous notice was dated 13/01/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	51,491,875	34.36%	187,206,164	46.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9 Feb 2010	Rosanne Thelma Swick	Increase in relevant interest resulting from sub-underwriting by Savvy Capital Management Pty Ltd pursuant to Rights Issue	\$2,850,000.07	135,714,289 Ordinary Shares	135,714,289

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Rosanne Thelma Swick	Rosanne Thelma Swick	Rosanne Thelma Swick	Registered holder	987,091 Ordinary Shares	987,091
Rosanne Thelma Swick	Swick Nominees Pty Ltd <Swick Family Trust A/C>	Swick Nominees Pty Ltd <Swick Family Trust A/C>	Mrs Swick is the controller and beneficiary of the Swick Family Trust.	43,114,784 Ordinary Shares	43,114,784
Rosanne Thelma Swick	Savvy Capital Management Pty Ltd <Savvy Family Trust A/C>	Savvy Capital Management Pty Ltd <Savvy Family Trust A/C>	Mrs Swick is the controller and beneficiary of the Savvy Family Trust	143,104,289 Ordinary Shares	143,104,289

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Rosanne Thelma Swick	64 Great Eastern Highway, South Guildford, Western Australia
Swick Nominees Pty Ltd	64 Great Eastern Highway, South Guildford, Western Australia
Savvy Capital Management Pty Ltd	64 Great Eastern Highway, South Guildford, Western Australia

Signature

print name Rosanne Thelma Swick capacity

sign here date 23/02/2010